



MINISTERUL AGRICULTURII ȘI INDUSTRIEI ALIMENTARE AL REPUBLICII MOLDOVA



UNITATEA CONSOLIDATĂ PENTRU IMPLEMENTAREA ȘI MONITORIZAREA
PROGRAMULUI DE RESTRUCTURARE A SECTORULUI VITIVINICOL

Filiera Vinului
Soluția Investițiilor Inteligente

WINE SECTOR RESTRUCTURING PROGRAM
“FILIERE DU VIN”



PROGRESS REPORT FOR 2017

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Abbreviations

ACSA	National Agency for Rural Development
CLD	Credit Line Directorate
NCVWC	National College of Viticulture and Winemaking from Chisinau
EIB	European Investment Bank
EUR	EU currency
FB	Final Beneficiary
GRM	Government of Republic of Moldova
LPAs	Local Public Authorities
LLC	Limited Liability Company
LTEDFS	Laboratories, training, education and development of food security
M&E	Monitoring and Evaluation
MIS	Management Information System
MoAFI	Ministry of Agriculture and Food Industry
MoF	Ministry of Finance
MDL	Moldovan Lei
OM	Operations Manual of the Program
PB	Potential Beneficiary
PDO	Protected Designation of Origin
PED	Program Executive Director
PFI	Participating Financial Institution
PGI	Protected Geographical Indication
PSIHFT	Practical Scientific Institute of Horticulture and Food Technology
PIU	Program Implementation Unit
USAID	United States Agency for International Development
TUM	Technical University of Republic of Moldova
WSRP	Wine Sector Restructuring Program

INTRODUCTION

This Report has been developed by the PIU in accordance with Article 12.06, Schedule A (Reporting), point 3 of the Finance Contract Serapis № 2010-0484, and reflects the evolution of Program's performance during the year 2017 and the cumulative progress from the launching of the Program in January 2012.

The Wine Sector Restructuring Program (WSRP) "Filiere du Vin" became effective in January 2012 and is scheduled to be completed in March 2019, with the last disbursement in December 2017. EIB allocated EUR 75 million for the implementation of activities initially envisaged to be implemented under the Program during 4 years with further extension for 3 years.

The WSRP aims to contribute to wine sector recovery and develop the production of bottled wines of "Protected Designation of Origin" (PDO) and/or "Protected Geographical Indication" (PGI), by (i) restructuring the wine industry, (ii) improving the quality and consistency of wine produced in Moldova from the quality of vineyards to the final packaging and dispatch of products, and (iii) diversifying the country's export markets.

In order to achieve the Program's goal and objectives Program Implementation Unit (PIU) acts through **5 Program components, including the Program management:**

- i. **Winemaking enterprises development** - upgrade the equipment and facilities, establish new winemaking enterprises, or expand the activities of the existing ones;
- ii. **Viticulture sector development** - restructure and revitalize the old and un-productive vineyards, introduce new growing technologies (drip irrigation, other protection systems) and upgrade the viticulture equipment at the farm level;
- iii. **Support industries enterprises development** - upgrade the equipment and facilities;
- iv. **Laboratories, training, education and development of food security**- acting through:
 - a. National Laboratories Network Development – establishment / development of the relevant control bodies and testing wine quality at national level;
 - b. Education and Research Institutions – support the introduction of the system of PDO and PGI for Moldovan wines; organize trainings for students; create working laboratories or update the equipment in the existing laboratories in four affiliated educational institutions.
- v. **Program management** – PIU operations undertaken for the Program implementation.

The Program Components are financed through 2 **financial instruments**, which are the Credit line and Leasing, Loan guarantees being under discussion stage yet and Capital investments being practically postponed from the Program.

PROGRAM PERFORMANCE EVOLUTION: FINANCIAL AND PHYSICAL PROGRESS

In 2017, the 7th year of implementation, the Program continued through its activities to contribute to the recovery of the wine sector, mainly to upgrading the equipment and facilities of the winemaking enterprises and the equipment and facilities of support industries enterprises, to restructure and revitalize the vineyards and to mechanize the viticulture processes. Under the Program were made several significant steps towards renovation of laboratories of the affiliated educational institutions through endowing with new and modern lab equipment and lab furniture having as a result a more qualified specialized working force.

From the Program' start and till the end of 2017 was allocated **45,661,653.85 Euro** or 60,88% from the total amount of EIB loan amount of 75 million Euros, **from which the amount of 44,334,220.79 Euro was disbursed by EIB** or 97,09 % from the total allocated by EIB amount.

During 2012-2017 within the Program were approved the investment sub-projects in total amount of **102,614,372 Euro**, from which **45,661,653.85 euro from EIB loan** and **56,952,719 euro from Final Beneficiaries own contributions**, in this amount being included sub-projects implemented in the Moldovan winemaking and viticulture sectors, support industry, as well as in the education and research institutions.

Table 1. EIB disbursed amount vs. allocated amount per sub-sector, cumulative data 2012-2017 (euro)

Description of sub-project	No of FB	No of allocated SP	Total amount of sub-project, EUR	Value of FB co financing, EUR	Value of EIB allocations, EUR	% of allocations by sector	The outstanding amount remains to be allocated by EIB, euro	Value of EIB disbursed amount, EUR	Disbursed amount by PIU to PFI, euro
Winemaking	49	50	56,318,447	28,622,721	27,695,727	60.65%	9,804,273	26,610,271	27,568,545
Vineyards	6	6	13,472,905	9,577,780	3,895,124	8.53%	22,354,875	3,711,934	3,711,934
Support industries	11	11	24,662,715	14,547,895	10,114,820	22.15%	4,885,180	9,070,821	9,070,821
LTEDFS	5	8	8,160,305	4,204,323	3,955,982	8.66%	0	4,941,196	3,416,639
Total	71	75	102,614,372	56,952,719	45,661,654	100%	29,338,346	44,334,221	43,767,938

As of December 31, 2017 the outstanding amount from the total Loan amount (not allocated by the end of 2017) constitutes **29,338,346.15 Euro**. ([Annex 1. Sub-sector distribution of EIB Loan cumulative data, 2012-2017](#)).

Table 2. EIB disbursed amount vs. allocated amount per sub-sector, cumulative data 2012-2017 (euro)

Sub-sector distribution	Maximum amount to be allocate	Value of EIB allocations	Received amount from EIB	Disbursed amount by PIU to PFI	The outstanding amount remains to be allocated by EIB
winemaking	37,500,000.00	27,695,727	26,610,271	27,568,545	9,804,273
vineyards	26,250,000.00	3,895,124	3,711,934	3,711,934	22,354,875
support industry	15,000,000.00	10,114,820	9,070,821	9,070,821	4,885,180
LTEDFS	3,750,000.00	3,955,982	4,941,196	3,416,639	0
Total	75,000,000.00	45,661,654	44,334,221	43,767,938	29,338,346

During 2012-2017 from the amount of **45,661,653.85 Euro** allocated by the EIB based on Allocation letters issued, the PIU received from EIB loan the amount of **44,334,220.79 Euro**, from which the amount of **43,767,938 Euro** was disbursed by the PIU to FBs.

The indicated amount of **44,334,220.79 Euro** was received by PIU from the EIB loan in **13 tranches** and has been disbursed to Final Beneficiaries from different sub-sectors as follows:

- for winemaking - the amount of 26,610,271 Euro,
- for vineyards - the amount of 3,711,934 Euro,
- for support industry - the amount of 9,070,821 Euro and
- for LTEDFS - the amount of 4,941,195 Euro.

Cumulative amount disbursed by EIB per each tranche is presented in the table below:

Table 3. Sub-projects amount by tranches, cumulative 2012-2017, Euro

Period	No of tranches	Value of EIB allocations	Received amount from EIB	Disbursed amount by PIU to PFI	Remaining balance of PIU Euro bank account	Diff. between EIB allocated and received amount
2012	I	4,872,347	2,930,000.00	2,858,792.04		
	II	2,517,395	3,934,582.00	4,005,789.00		
	III	6,286,791	2,929,970.00	2,929,969.49		
2013	IV	2,162,270	3,663,935.46	3,663,935.46		
	V	4,944,462	2,254,481.00	2,254,481.00		
	VI	3,929,054	2,689,391.71	2,097,043.71		
2014	VII	2,966,853	4,882,459.90	3,743,059.41		
	VIII	8,004,767	5,729,496.500	6,046,958.01		
2015	IX	2,714,957	2,244,957.000	1,029,406.66		
	X	2,819,600	2,819,600.000	2,219,600.00		
	XI	2,585,000	2,673,581.000	2,173,581.00		
	rejected	-1,000,925	0.000	0.00		
2016	XII	3,380,926	2,331,766.220	3,186,833.18		
	rejected	-3,502,738				
2017	XIII	2,980,896	5,250,000	7,558,489.12		
	Total	45,661,653.85	44,334,220.79	43,767,938.08	566,282.71	1,327,433

During reporting period of 2012-2017 within the Program were approved the investment sub-projects in total amount of **102,614,372 Euro (71 beneficiaries and 75 investment projects)**, from which **45,661,653.85 Euro were requested from EIB loan and 56,952,719 euro are covered from Final Beneficiaries own contributions**, as is presented in the table below:

Table 4. EIB disbursed amount vs. allocated amount per each year, 2012-2017 (euro)

year	No of FB	No of allocated sub-project	Total amount of sub-project, EUR	Value of EIB allocations, EUR	Value of FB co financing, EUR	Value of EIB disbursed amount, EUR	% of allocations by year
2017	7	7	13,483,203	2,980,896	10,502,307	5,250,000	6.53%
2016	15	15	(1,406,406)	(121,812)	(1,284,594)	2,331,766	-0.27%
2015	20	21	14,300,007	7,118,631	7,181,376	7,738,137	15.59%
2014	9	10	24,230,308	10,971,620	13,258,686	10,611,957	24.03%
2013	11	12	22,720,279	11,035,785	11,684,494	8,607,808	24.17%
2012	9	10	29,286,982	13,676,533	15,610,449	9,794,552	29.95%
total	71	75	102,614,372.55	45,661,653.85	56,952,719	44,334,220.79	100.00%

During reporting period of 2012-2017 within the Program were approved 75 investment projects, from which, as is presented in the table below:

1. Through credit line - 40 projects in amount of 76,258,489 euro, including 43,515,090 euro is EIB contribution;
2. Through Purchase of grapes financing - 7 projects in amount of 13,907,969 euro, including 6,976,869 euro is EIB contribution;
3. Through Leasing operations - 7 projects in amount of 4,287,610 euro, including 2,256,437 euro is EIB contribution;
4. Through Laboratories, training, education and development of food security - 8 projects in amount of 8,160,305 euro, including 4,204,323 euro is EIB contribution;

Table 5. EIB allocated amount per financial instruments during 2012-2017 (euro)

Fin. Instruments	Total project cost in EUR	FB own contribution, Eur	Allocation amount in EUR	No of allocated sub-project
Credit line	76,258,489	32,743,399	43,515,090	40
Purchase of grapes financing	13,907,969	6,931,100	6,976,869	20
Leasing operations	4,287,610	2,031,173	2,256,437	7
Laboratories, training, education and development of food security	8,160,305	3,955,982	4,204,323	8
Total	102,614,372.36	45,661,653.85	56,952,718.51	75

Table 6. Performances Indicators of the Program in 2017:

PHYSICAL PROGRESS INDICATORS 2017	Q1	Q2	Q3	Q4	Total 2017
Number of consulted beneficiaries through:	469	485	682	336	1972
• <i>organised seminars in geographical Wine Region association Valul Traian, Codru, Bălți, ACSA company, ODIMM, Conferința Națională a Tinerilor Antreprenori.</i>	207	345	575	260	1387
• <i>Informed potential beneficiaries by post "Posta Moldovei" and by e-mail</i>	223	83	28	40	374
• <i>Organised direct meetings with potential beneficiaries</i>	39	57	79	36	211
Number of applications registered	5	8	2	8	23
Number of business plan developed	5	8	2	8	23
Number of PIU Eligibility Notice	3	10	2	8	23
• <i>within Credit Line -Working</i>	0	6	0	0	6
• <i>within Education component</i>	1	0	0	0	1
• <i>within Credit Line component</i>	1	4	1	4	10
• <i>within Leasing component</i>	1	0	1	4	6
Business plan under development ,	20	11	10	8	49
• <i>within Credit Line component</i>	7	5	6	4	22
• <i>within Credit Line -Working</i>	10	4	0	0	14
• <i>within Leasing component</i>	3	2	4	4	13
• <i>within Education component</i>	0	0	0	0	0
Number of Potential Beneficiaries	19	57	10	12	98
EIB sub-project allocations approved ,					-
• <i>Number of Final Beneficiaries</i>	20	5	0	7	
<i>within Credit Line component</i>	20	3		5	
<i>within Credit Line -Working Capital</i>	00	0		0	
<i>within Leasing component</i>	00	2		2	
<i>within Education Component</i>	00	0		0	
• <i>Total value of sub-projects approved by EIB, mln. EUR</i>	-	-	16,655,910	-	16,655,910
• <i>Value of EIB allocations, mln. EUR</i>	-	-	6,284,887.00		6,284,887
• <i>Value of FB co financing, mln.</i>	-	-	10,371,023.00		10,371,023
• <i>Value of EIB rejected allocations,</i>	-				-
Number of EIB rejected sub-project	00				0

Table 7. Summary of EIB financing per Program components as of 31.12.2017 (cumulative data for period 2012-2017), Euro ([Annex 3. Summary Sub-sector distribution of EIB Allocations breakdown by amount and Beneficiaries](#)).

year	Program Component	No of allocated sub-projects	Total amount of sub-projects, EUR	Value of EIB allocations, euro	Value of FB co financing, EUR	Value of EIB loan disbursed, EUR	Value of loan disbursed by PIU, EUR
2017	Credit Line	3	10,598,679	1,532,336	9,066,343	5,250,000	7,369,747
	Leasing operations	4	2,853,100	1,432,848	1,420,252	0	0
	LTEDFS	-	31,424	15,712	0	0	188,742
2016	Credit Line	12	5,645,465	2,782,601	2,862,864	1,912,088	1,850,613
	Leasing operations	3	1,434,509	598,325	836,184	419,678	419,678
	LTEDFS	-	-8,486,380	-3,502,738	-4,983,642	0	916,542
2015	Credit Line	17	12,096,408	6,024,600	6,071,808	5,643,181	3,943,181
	LTEDFS	4	2,203,599	1,094,031	1,109,568	2,094,957	879,407
2014	Credit Line	9	16,209,650	7,776,396	8,433,254	8,358,066	8,958,040
	LTEDFS	2	8,020,660	3,195,224	4,825,436	2,253,891	1,431,975
2013	Credit Line	10	16,329,275	7,882,033	8,447,242	8,015,460	8,015,460
	LTEDFS	2	6,391,002	3,153,753	3,237,249	592,348	
2012	Credit Line	9	29,286,982	13,676,533	15,610,449	9,794,552	9,794,553
	TOTAL	75	102,614,373	45,661,654	56,937,007.17	44,334,221	43,767,938
	<i>Credit Line</i>	<i>60</i>	<i>90,166,458</i>	<i>39,674,499</i>	<i>50,491,959</i>	<i>38,973,347</i>	<i>39,931,594</i>
	<i>Leasing operations</i>	<i>7</i>	<i>4,287,610</i>	<i>2,031,173</i>	<i>2,256,437</i>	<i>419,678</i>	<i>419,678</i>
	<i>LTEDFS</i>	<i>8</i>	<i>8,160,305</i>	<i>3,955,982</i>	<i>4,188,611</i>	<i>4,941,196</i>	<i>3,416,665.86</i>

Table 8. Cumulative EIB Allocations by sub-sector 2012-2017 (as of 31.12.2017), Euro

	Description of sub-project	Total amount of sub-project, EUR	Value of EIB allocations, EUR	Value of EIB disbursed amount, EUR	Value of FB co financing, EUR
I	Winemaking	56,318,447	27,695,727	26,610,271	28,622,721
1	Winemaking equipment	27,409,738	15,374,324	13,917,359	12,035,415
	<i>cancellations 2017 (credit line)</i>	<i>(3,310,120)</i>	<i>(3,310,120)</i>	-	-
	<i>cancellations 2017 (leasing)</i>	<i>(464,114)</i>	<i>(178,647.13)</i>	-	<i>(285,467)</i>
2	Constructing/renovating production buildings	13,020,113	5,742,831	2,610,519	7,277,281
3	Tracks for bottled wine transportation	23,600	-	-	23,600
4	Working capital for production process	5,681,908	3,136,239	3,101,294	2,545,669
5	Intangible assets	49,353	-	-	49,353
6	<i>Grape acquisition</i>	14,953,738	7,476,869	6,981,100	7,476,869
	<i>cancellations 2017 (Grape acquisition)</i>	<i>(1,045,769)</i>	<i>(545,769.00)</i>		<i>(500,000)</i>
II	Vineyards	13,472,905	3,895,124	3,711,934	9,577,780
1	Viticulture machinery	2,336,087	519,777	440,515	1,816,310
	<i>vineyards cancellations 2017</i>	<i>(179,455)</i>	<i>(179,455)</i>	-	-
2	Vineyards establishment	11,360,104	3,598,633	3,145,540	7,761,471
3	Irrigation system	125,878	125,878	125,878	-
4	<i>cancellations 2014</i>	<i>(169,709)</i>	<i>(169,709)</i>	-	-
III	Support industries	24,662,715	10,114,820	9,070,820.07	14,547,895
1	Equipment	22,604,213	9,620,157.22	8,576,157.07	12,984,056
2	Constructing/renovating production buildings	1,908,502	344,663.00	344,663.00	1,563,839
3	Working capital for production process	150,000	150,000.00	150,000.00	-
	Total Credit Line/Leasing	94,454,067	41,705,672	39,393,025	52,748,396
IV	Laboratories, training, education and development of food security	8,160,305	3,955,982	4,941,196	4,204,323
	Equipment for Laboratories of Education Institutions	20,192,942	9,221,770	4,941,196	10,971,172
	<i>cancellation in 2014-2016</i>	<i>(12,064,061)</i>	<i>(5,281,500)</i>	-	<i>(6,782,561)</i>
	<i>cancellation in 2017 (Horti)</i>	<i>31,424</i>	<i>15,712</i>	-	<i>15,712</i>
	Total investment projects amount, EUR	102,614,372.36	45,661,653.85	44,334,220.785	56,952,718.51

A. Credit Line Instrument

During the reporting period of 2017, under both financial instruments provided by the Program (Credit line and Leasing operations) were approved for financing the sub-projects in the total amount of **13,483,203 euro**, from which 2,980,896 euro is the total amount of EIB allocations and 10,502,307 euro is the total amount of FB co-financing.

Table 9. EIB Allocations by sub-sectors during 2017

Sub-sector	No of FB	No of allocated sub-project	Total amount of sub-project, EUR	Value of EIB allocations, EUR	Value of FB co financing, EUR	EIB loan disbursed in 2017, EUR	PIU loan disbursed in 2017, EUR
Component 1: Winemaking enterprises development	3	3	(2,100,792)	(2,899,361)	798,569	250,000.00	2,296,675.00
<i>of which purchase of grape</i>			(1,045,769)	(545,769)	(500,000)	250,000.00	1,411,500.00
Component 2: Viticulture enterprises development			(179,455)	(179,455)	-	-	73,071.88
Component 3: Associated industries enterprises development	4	4	15,732,026	6,044,000	9,688,026	5,000,000.00	5,000,000.00
Sub-total			13,451,779	2,965,184	10,486,595	5,250,000	7,369,747
Component 4: LTEDFS			31,424	15,712	15,712	-	188,742
TOTAL	7	7	13,483,203	2,980,896	10,502,307	5,250,000	7,558,489

During the reporting period of **2017** within the Program were approved 7 investment sub-projects: including under Credit line instrument 3 and 4 sub-projects under the Leasing operations instrument, the total amount of which is **13,483,203 Euro**, from which **2,980,896 euro from EIB loan** and 10,502,307 euro from Final Beneficiary own contribution.

As 2017 was supposed to be the last year during which the new allocations could be approved, PIU together with EIB experts considered it important to make corrections in allocation previously approved, these resumed from different reasons (suspension of several PFI s of participation in the intermediation of EIB funds within the Program, other specific reasons resulted in non-disbursement of approved by the EIB amount of the financing).

In the following table it is presented the results of the corrections performed:

Table 10. EIB Allocations/cancellations during 2017 by financial instruments (credit line and leasing), EUR

	Description of sub-project	Total amount of sub-project	Value of EIB allocations	Value of EIB disbursed amount	Value of FB co financing	Value of PIU disbursed amount
I	Credit Line	-	-	-	-	6,553,252
	Winemaking	1,074,028	318,680	250,000	755,348	1,480,180
	<i>winemaking cancellations 2017</i>	<i>(3,310,120)</i>	<i>(3,310,120)</i>	-	-	-
	<i>of which purchase of grape</i>	-	-	250,000	-	1,411,500
	<i>purchase of grape cancellations 2017</i>	<i>(1,045,769)</i>	<i>(545,769)</i>	-	<i>(500,000)</i>	-

	Vineyards	-	-	-	-	73,072
	<i>vineyards cancellations 2017</i>	<i>(179,455)</i>	<i>(179,455)</i>	-	-	-
	Support industries	14,059,995.00	5,249,000.00	5,000,000	8,810,995	5,000,000
	<i>support industry cancellations 2017</i>	<i>(0.29)</i>	<i>(0.29)</i>	-	-	-
	Sub-total	10,598,679	1,532,336	5,250,000	9,066,343	6,553,252
II	Leasing operations					816,495
	Winemaking	1,645,183	816,495	-	828,688	816,495
	<i>cancellations 2017 (leasing)</i>	<i>(464,114)</i>	<i>(178,647)</i>	-	<i>(285,467)</i>	-
	Vineyards	-	-	-	-	-
	Support industries	1,672,031	795,000	-	877,031	-
	Sub-total	2,853,100	1,432,848	-	1,420,252	816,495
III	LTEDFS	31,424	15,712		15,712	188,742
	Total	13,483,203	2,980,896	5,250,000	10,502,307	7,558,489.1

Table 11. Total EIB Allocations/cancellations during 2017 by sub-sectors (credit line and leasing)

	Description of sub-project	Total amount of sub-project, EUR	Value of EIB allocations, EUR	Value of EIB disbursed amount, EUR	Value of FB co financing, EUR	Value of PIU disbursed amount, EUR
I	Winemaking	(2,100,792)	(2,899,361)	250,000	798,569	2,296,675
1	Winemaking equipment	1,030,961	318,680	-	712,281	68,680
	<i>cancellations 2017 (credit line)</i>	<i>(3,310,120)</i>	<i>(3,310,120)</i>	-	-	-
	<i>cancellations 2017 (leasing)</i>	<i>(464,114)</i>	<i>(178,647)</i>	-	<i>(285,467)</i>	-
2	Constructing/renovating production buildings	1,688,250	816,495	-	871,755	816,495
3	Tracks for bottled wine transportation	-	-	-	-	-
4	Working capital for production process	-	-	-	-	-
5	Intangible assets	-	-	-	-	-
6	Grape acquisition			250,000		1,411,500
	<i>cancellations 2017 (Grape acquisition)</i>	<i>(1,045,769)</i>	<i>(545,769.00)</i>		<i>(500,000)</i>	
II	Vineyards	(179,455)	(179,455)	-	-	73,072
1	Viticulture machinery	-	-	-	-	-
	<i>cancellations 2017</i>	<i>(179,455)</i>	<i>(179,455)</i>	-	-	-
2	Vineyards establishment	-	-	-	-	73,072
3	Irrigation system					
4	EIB Cancellations	-				
III	Support industries	15,732,026	6,044,000	5,000,000	9,688,026	5,000,000
1	production Equipment	15,469,974.00	6,044,000.00	5,000,000.00	9,425,974.00	5,000,000.00
	<i>cancellations 2017</i>	<i>(0.29)</i>	<i>(0.29)</i>	-	-	-
2	Constructing/renovating production buildings	262,052	-	-	262,052	-
3	Working capital for production process	-	-	-	-	-
	Total Credit Line/ Leasing	13,451,779	2,965,184	5,250,000	10,486,595	7,369,747

IV	Laboratories, training, education and development of food security	31,424	15,712	-	15,712	188,742
	Lab equipment					188,742
	Constructing/renovating production buildings					
	cancellation in 2016 (National College)	-	-	-	-	
	<i>cancelation of Horti IP</i>	<i>31,424</i>	<i>15,712</i>	<i>-</i>	<i>15,712</i>	
	Total investment projects amount	13,483,203.04	2,980,895.66	5,250,000.00	10,502,307	7,558,489.12

During the reporting period of 2017 within the Program were approved 3 investment sub-projects under Credit line instrument in the total amount of which is **10,598,679 Euro, from which 1,532,336 euro from EIB loan and 9,066,343 euro from Final Beneficiary own contribution.** (Detailed information on indicators evolution per each year please see [Annex 2. Cumulative Program performance indicators](#)):

Table 12. EIB Allocations/cancellations by Program within the sub-sectors with details per Beneficiary during 2017 within Credit Line component, Euro

	Description of sub-project	Total Value of Sub-Project, EUR	Value of EIB loan approved, EUR	Value of EIB loan disbursed, EUR	Value of FB co financing, EUR	Value of PIU loan disbursed, EUR
	Winemaking	(2,236,092)	(2,991,440)	-	755,348	68,680
1	Winemaking equipment	829,914	318,680	-	511,234	68,680
	<i>Suvorov Vin</i>	<i>(525,160.00)</i>	<i>(525,160.00)</i>			
	<i>Vinaria Tiganca</i>	<i>(269,070.80)</i>	<i>(269,070.80)</i>			
	<i>Vinaria din vale</i>	<i>(2,300,000.00)</i>	<i>(2,300,000.00)</i>			
	<i>Ampelos</i>	<i>(149,072.00)</i>	<i>(149,072.00)</i>			
	<i>Poiana Codrilor</i>	<i>(66,817.00)</i>	<i>(66,817.00)</i>			
2	Constructing/renovating production buildings	244,114.00	-	-	244,114	-
3	Tracks for bottled wine transportation	-	-	-	-	-
4	Working capital for production process	-	-	-	-	-
5	Intangible assets	-	-	-	-	-
	Vineyards	(179,455)	(179,455)	-	-	73,072
1	Viticulture machinery	-	-	-	-	-
	<i>Colina Viilor</i>	<i>(179,455)</i>	<i>(179,455.12)</i>			
2	Vineyards establishment	-	-	-	-	73,072
	Support industries	14,059,995	5,249,000	5,000,000	8,810,995	5,000,000
1	Production equipment	14,059,995	5,249,000	5,000,000	8,810,995	5,000,000
	<i>Nova Imprim</i>	<i>(0.29)</i>	<i>(0.29)</i>			
2	Constructing/renovating production buildings	-	-	-	-	-
3	Working capital for production process	-	-	-	-	-

	Grapes acquisition	(1,045,769)	(545,769)	250,000	(500,000)	1,411,500
	Working capital for production process			250,000		1,411,500
	<i>corrections in 2017</i>	(1,045,769)	(545,769)		(500,000)	
	Total	10,598,679	1,532,336	5,250,000	9,066,343	6,553,252

During the reporting period of 2017 PIU has conducted several actions in order to promote the Credit Line and Leasing operations in order to help Potential Beneficiaries to access EIB sources more easily, as follows:

- Informed by electronic mail potential beneficiaries, including wineries and vine growing companies, professional associations and companies of related industries, informing all of them about the opportunity to access EIB funds within the **Filiere du Vin Upgrading Program** and general eligibility criteria for investments planned by potential beneficiaries.
- Organized direct meetings with potential beneficiaries on EIB requirements and procedures, procurement rules and other issues in order to access the Credit Line sources;
- Registered 17 Participation forms from Potential Beneficiaries.
- Issued 16 PIU eligibility Notices for Potential Beneficiaries investment sub-projects.

Table 13. Disbursed amount by PIU within Credit Line Component by FB during 2017, Euro

FB	PFI	Sub-sector	viticul-tur e zone	Total project cost	EIB Allocation amount	FB own contribution	Disbursed by PIU in 2017
Credit line- investment loans							
GCC-Glass Container Company	Mobiasbanca Group Societe Generale	support industry	n/a	13,557,624	5,000,000	8,557,624	5,000,000
Castel MIMI	Mobiasbanca Group Societe Generale	winemaking	Codru	570,308	68,680	501,628	68,680
Nova-imprim	ProCreditBank	support industry	n/a	502,371	249,000.0	253,371.00	0.0
Colina Viilor	Mobiasbanca	vineyards					73,071.88
Sub total				14,630,303	5,317,680	9,312,623	5,141,751.88
Credit line- financing of grape acquisition							
Vinaria din Vale	MoF	winemaking	Valul Traian			0	600,000.0
Fabrica de vin Slobozia Mare	MoF	winemaking	Valul Traian			0	211,500.0
Vinaria Bostovasn SRL	MoF	winemaking	Valul lui Traian			0	600,000.0
Basarabia Lwin Invest	MoF	winemaking	Stefan Voda			0	0.00

<i>Sub total</i>						0	1,411,500.0
TOTAL	x	x	x	14,630,303	5,317,680	9,312,623	6,553,252

The detailed data regarding the EIB allocations by viticulture zones and sub-sectors of the Program are reflected in the table below:

Table 14. Cumulative EIB allocations breakdown by viticulture zone during 2012- 2017 within Credit Line component, Euro

viticulture zone	Value of EIB allocations, EUR during 2012-2017, Eur	weight, %
viticulture zone Codru	15,712,478.9	43.88%
Winemaking	14,529,505.9	
Vineyards	1,182,973.0	
viticulture zone Stefan Voda	5,025,161.0	14.03%
Winemaking	5,010,661.0	
Vineyards	14,500.0	
viticulture zone Valul Traian	15,067,202.4	42.08%
Winemaking	12,549,889.9	
Vineyards	2,517,312.6	
Total	35,804,842.3	100 %
<i>support</i>	<i>10,114,820.5</i>	
<i>labs</i>	<i>8,443,933.0</i>	
<i>reject allocations in 2014-2015</i>	<i>-4,503,663.3</i>	
<i>corrections of Horti Allocation by EIB</i>	<i>15,712.0</i>	
<i>cancelations in 2017</i>	<i>-4,213,990.7</i>	
Total	45,661,653.85	

As to refer to the distribution of funds allocated by EIB under the Program by viticulture zone presented in the above table, it is worth to mention that during 2012-2017 the largest share of the investments were done by FB from viticulture zone **Codru and Valul lui Traian**, approx. **43.88 %** and **42.08 %** respectively, with the biggest amount invested in winemaking process modernization, rather than in viticulture

As for the viticulture zone **Stefan Voda** here were invested only **5,025 mln. Euro** or **14.03 %** and again with the largest part in winemaking equipment modernization.

From the table above we also can see that during the period 2012-2017 the major amount of funds in vineyard establishment and mechanization of viticulture processes were allocated in viticulture zone **Valul lui Traian - 15,067 mln. Euro**, the bigger one than in other viticulture zones.

Table 15. EIB allocations breakdown by viticulture zone in 2017 within Credit Line component, Euro

viticulture zone	Value of EIB allocations, EUR in 2017, Eur	weight, %
viticulture zone Codru	68,680.0	6.05%
Winemaking	68,680.0	

Vineyards	0.0	
viticulture zone Stefan Voda	250,000.0	22.02%
Winemaking	250,000.0	
Vineyards	0.0	
viticulture zone Valul Traian	816,495.0	71.93%
Winemaking	816,495.0	
Vineyards	0.0	
<i>cancelations in 2017</i>	<i>-4,213,991</i>	
Total	1,135,175	100.00%
<i>support industry</i>	<i>6,044,000.0</i>	
<i>labs</i>	<i>15,712.0</i>	
total	7,194,887.0	2,980,896

During 2012-2014 PIU collaborated with 6 Intermediary banks: Moldindconbank, Moldova-Agroindbank, Energbank, Banca Sociala, Mobias Banca and Procredit bank.

Unfortunately by the end of 2014 from the number of 6 PFIs the collaboration with 3 of them was postponed (EIB informed about not considering of Moldova-Agroindbank as eligible PFI for the Program anymore, as well as Moldinconbank, but with the chance of changing this status in future).

At the same time CLD postponed collaboration with Banca Sociala because of non-compliance with CLD eligibility criteria, this bank being liquidated afterwards.

Thus during the reporting period 2017 the financial intermediaries eligible for Credit Line financing within the Program were 4 commercial banks:

1. *Energbank,*
2. *Comertbank,*
3. *Mobias Banca GSG and*
4. *Procredit bank.*

Table 16 Cumulative EIB allocations breakdown by PFI and MoF during 2012-2017, Euro

PFI	Total amount of sub-projects, EUR	Value of EIB allocations, EUR	number of sub-projects allocated	weight, %	
				from number	from amount
Ministry of Finance	14,953,735	7,476,869	20	27%	16%
MoldovaAgroindbank	26,267,249	12,778,323	4	5%	28%
Moldindconbank	17,675,923	8,541,579	16	21%	19%
Banca Sociala	15,157,563	6,817,790	6	8%	15%
Procredit bank	1,048,665	499,000	2	3%	1%
Mobias Banca	18,643,347	7,250,955	9	12%	16%
Energbank	3,754,028	1,696,470	5	7%	4%
Comertbank	669,417	331,217	1	1%	1%
Raiffeisen Leasing SRL	1,283,599	527,460	4	5%	1%
Education component	8,160,305	3,955,982	8	11%	0%
<i>cancelations of allocations</i>	<i>-4,999,458</i>	<i>-4,213,991</i>			
Total amount	102,614,372.74	45,661,653.85	75	100%	100%

Table 17 Cumulative EIB allocations breakdown by PFI and MoF during 2017, Euro

PFI	Total amount of sub-projects, EUR	Value of EIB allocations, EUR	number of sub-projects financed	weight, %	
				from number	from amount
Ministry of Finance	0	0	0	0%	0%
MoldovaAgroindbank	0	0	0	0%	0%
Moldindconbank	0	0	0	0%	0%
Banca Sociala	0	0	0	0%	0%
Procredit bank	502,371	249,000	1	14%	3%
Mobias Banca	17,948,866	6,930,174	6	86%	97%
Energbank	0	0	0	0%	0%
Comertbank	0	0	0	0%	0%
Education component (corection)	31,424	15,712		0%	0%
Raiffeisen Leasing SRL	0	0	0	0%	0%
<i>cancelations of allocations</i>	<i>-4,999,458</i>	<i>-4,213,991</i>			
Total amount	13,483,203	2,980,896	7	100%	100%

Thus, as it is indicated in the table above during 2017, 4 beneficiaries were financed through Mobias Banca and 1 through Procredit bank.

The interest rate for the sub-loans denominated in Euro is floating, based on 6-month EURIBOR rate + **92 bps** and the MoF's and CLD's margins.

The CLD interest rate for the Credit Line's resources for Euro for PFI's for the interest rates periods described below include MoF margin of 0.3 % for administrative and operating costs and margin for covering the exchange rate risk and the CLD margin of 0,3 %.

Thus, the semiannual interest rates for the PFIs are the following:

Table 18. Semi-annual interest rates per disbursed EIB tranches during 2012-2017

As of 31.12.2017	period	USD	EUR	MDL
Tranche I	22.12.2016-22.06.2017		1.062	
	22.06-22.12.2017		1.009	
	22.12.17-22.06.2018		1.009	
Tranche II	05.09.2016-03.03.2017		1.087	
	03.03-04.09.2017		1.043	
	04.09.17-05.03.2018		1.007	
Tranche III	19.12.2016-19.06.2017		1.063	
	19.06-19.12.2017		1.009	
	19.12.17-19.06.2018		1.008	
Tranche IV	12.12.2016-12.06.2017		1.063	
	12.06.2017-11.12.2017		1.020	
	11.12.2017-11.06.2018		1.009	
Tranche V	12.08.16-13.02.2017		1.092	
	13.02-14.08.2017		1.039	
	14.08.17-12.08.2018		1.009	
Tranche VI	16.12.2016-16.06.2017		1.063	

	16.06-18.12.2017			1.009	
	18.12.2017-16.06.2018			1.009	
Tranche VII	24.10.16-24.04.2017			1.069	
	24.04.23.10.2017			1.031	
	23.10.17-23.04.2018			1.006	
Tranche VIII	22.09.16-22.03.2017			1.08	
	22.03-22.09.2017			1.039	
	22.09.17-22.03.2018			1.009	
Tranche IX	01.09.2016-01.03.2017			1.327	
	01.03-01.09.2017			1.281	
	01.09.17-01.03.2018			1.246	
Tranche XI	22.12.2016-22.06.2017			1.301	
	22.06-22.12.2017			1.248	
	22.12.17-22.06.2018			1.248	
Tranche XIII	24.04-23.10.17			1.268	
	23.10.17-23.04.18			1.245	
FdV-revolving fund	01.12.2016-27.04.2017	1.89		1.06	6.00
	27.04-31.05.2017	1.89		1.06	7.00
	01.06.-16.10.2017	2.02		1.28	7.00
	27.10.2017-30.11.2017	2.02		1.28	6.50
	01.12.2017-31.05.2018	2.26		1.28	6.50

For the transparency of the resource's costs, the information regarding the CLD interest rates for PFIs are posted periodically on the Ministry of Finance web page

(<http://www.mf.gov.md/ro/institutii/DLC/RateRecredit>).

The average commercial interest rate applied by PFIs for financing "Filiere du Vin" Program's final beneficiaries in Euro besides of the Ministry of Finance margin and the Credit Line Directorate margin includes the banks commercial margin and it is determined for each FB separately, usually max 4% (the max level of margin recommended by the CLD to all PFI participating in intermediary operations of funds offered by the GoM from external credit lines).

Table 19. Prospective allocations/disbursements from EIB loan for 2018 estimated by PIU, EURO

<i>Final beneficiary</i>	<i>Allocation letter</i>	<i>Fin Instrument</i>	<i>Forecast loan amount, euro</i>	<i>Transferred amount by PIU from rejected allocation of Practical Scientific Institute of Horticulture and Food Technology (PSIHFT), euro</i>	<i>Estimated amount to be disbursed within 14th tranche of EIB loan, Euro</i>
CASTEL MIMI JV	No 70 from 20.04.2017	credit line	68,680.00	68,680.00	-
Colina Viilor LLC	No 37 din 04.08.2015	credit line	73,071.88	73,071.88	-
Slobozia Mare JV	No 71 from 20.04.2017	leasing	816,495.00	816,495.00	-
Poiana Codrilor LLC	No 63 din 06.09.2016	credit line	60,400.00	-	60,400.00
Nova-imprim LLC	No 72 from 28.07.2017		249,000.00	-	249,000.00

Colitex Grup LLC	No 73 from 12.09.2017	leasing	135,000.00	-	135,000.00
Bebei-Prim LLC	No 74 from 08.12.2017	credit line	250,000.00	-	250,000.00
Flex Label LLC	No 75 from 19.12.2017	leasing	660,000.00	-	660,000.00
Total	x		2,312,646.88	958,246.88	1,354,400.00
CNVVC	x		x	2,003.31	x
<i>Remaining balance on PIU bank account as of 06.11.2017</i>	x		x	24,963.13	-24,963.13
	x		2,312,646.88	985,213.32	1,329,436.87

B. Working capital financing within Credit Line Component

In consequence of the EIB approval of the allocation of EUR 10 million under “Winemaking” sub-sector of the FdV Program in order to support Moldovan winemakers purchase of grapes from local producers, during the 2015-2017 in parallel with “Credit line” financing of investment sub-projects through PFIs, PIU was able to propose to Program potential beneficiaries (winemakers) a new kind of financial opportunity named “Working capital” financing of grape purchase (technical varieties) through the Ministry of Finance.

In order to make the procedure as simple as it is possible, PIU have consulted all potential beneficiaries about 2 basic stages of the examination process:

- Work with PIU - PB has to submit to PIU only Grape purchase contracts signed with the local grapes producers (all made due to the standardized model elaborated by TA team and approved by EIB). Based on the Contracts submitted PIU, the PIU is issuing the Eligibility Notice, confirming that the contracts are made due to the model approved by EIB and 50 % of the cumulative amount of the contracts submitted is eligible for financing under the credit offered through the MoF.
- Further, PB has to prepare the set of documents requested by MoF under the provisions of the GoM Decision on specific rules for on-lending operations from GoM funds and to submit it to MoF in order to be considered from creditworthy point of view i.e.: Business plan, balance sheet, collateral issues).

The terms applied by the MoF for this kind of financing are 5 years repayment period, including 2 years grace period and 3,73 % interest rate (floating interest rate).

As the result of large dissemination of this financial opportunity for Moldovan winemakers made by PIU together with MoAFI and NOV, PIU during the reported period have received **35 Application forms** from the winemaking sector’ potential beneficiaries in the total amount of **10,4 mln Euro** requested in order to finance winemakers stringent needs (purchase of grapes of technical varieties).

Table 20. Information regarding Working Capital financing form EIB loan breakdown by final beneficiaries within X EIB loan tranche, euro

Beneficiary name	PIU Eligibility Notice	EIB loan, MDL	FB own contribution, MDL	Total amount of sub-project, MDL	EIB loan, Euro	EIB disbursed amount	PIU transferred amount
”Migdal-P”	70 din 29.09.2015	2,750,800	3,463,200	6,214,000	119,600	119,600	119,600
”Naturvins”	52 din 31.07.2015	5,279,000	5,279,000	10,558,000	250,000	250,000	250,000
”Kazayak-Vin”	53 din 17.08.2015	12,688,080	17,844,420	30,532,500	600,000	600,000	600,000
”Vinăria Țiganca”	54 din 18.08.2015	6,303,420	6,374,780	12,678,200	300,000	300,000	300,000
”Grape Valley”	58 din 24.08.2015	12,836,100	12,836,100	25,672,200	600,000	600,000	600,000
Vindicum	63 din 07.09.2015	7,952,125	7,952,125	15,904,250	350,000	350,000	350,000
Vinaria Purcari	66 din 08.09.2015	12,915,120	19,784,880	32,700,000	600,000	600,000	600,000
Total		60,724,645	73,534,505	134,259,150	2,819,600	2,819,600	2,819,600

Table 21. Information regarding Working Capital financing form EIB loan breakdown by final beneficiaries within XI EIB loan tranche, euro

Beneficiary name	PIU Eligibility Notice	EIB loan, MDL	FB own contribution, MDL	Total amount of sub-project, MDL	EIB loan, Euro	EIB disbursed amount	PIU transferred amount
Valea Cislic	64 din 08.09.2015	12,921,660	24,814,233	37,735,893	500,000	500,000	Rejected by MoF
Vintage Avenue	55 din 19.08.2015	1,715,000	1,715,000	3,430,000	85,000	50,000	50,000
Voitis Distillery	71 din 29.09.2015	13,800,000	13,800,000	27,600,000	600,000	600,000	600,000
Vinia Denovi	60 din 03.09.2015	13,070,820	14,511,385	27,582,205	600,000	600,000	600,000
Magnolia-94	67 din 08.09.2015	6,974,000	6,974,000	13,948,000	200,000	200,000	200,000
Fautor	68 din 08.09.2015	3,282,225	3,282,225	6,564,450	150,000	150,000	150,000
Basarabia Lwin Invest	72 din 30.09.2015	4,649,300	4,649,300	9,298,600	200,000	200,000	200,000
Total		56,413,005	69,746,143	126,159,148	2,335,000	2,300,000	1,800,000

Table 22 Information regarding Working Capital financing form EIB loan breakdown by final beneficiaries within XII EIB loan tranche, euro

Beneficiary name	PIU Eligibility Notice	EIB Allocation letter	EIB loan, Euro	FB own contribution, Euro	Total amount of sub-project, Euro	EIB disbursed amount	PIU transferred amount
Vinaria Milestii Mici	76 din 03.11.2015	No 57 from 12.05.2016	208,183	208,183	416,366	200,000	200,000
Univers Vin	79 din 17.12.2015	No 56 from 12.05.2016	452,586	452,586	905,172	-	450,000
Vinaria Bostovan	65 din 09.09.2015	No 65 from 02.11.2016	600,000	600,000	1,200,000	600,000	600,000
Vinaria din Vale	89 din 22.04.2016	No 66 from 02.11.2016	600,000	600,000	1,200,000	600,000	600,000
Fabrica de vin Slobozia Mare	93 din 13.05.2016	No 67 from 02.11.2016	211,500	211,500	423,000	211,500	211,500
Total			2,072,269	2,072,269	4,144,538	1,611,500	2,061,500.00

Table 23. Information regarding Working Capital financing from EIB loan breakdown by final beneficiaries within XIII EIB loan tranche, euro

Beneficiary name	PIU Eligibility Notice	EIB Allocation letter	EIB loan, Euro	FB own contribution, Euro	Total amount of sub-project, Euro	EIB disbursed amount	PIU transferred amount
Basarabia Lwin Invest	No 103 from 03.10.2016	No 68 from 24.11.2016	250,000	250,000	500,000.00	250,000	250,000
Total			250,000	250,000	500,000.00	250,000	250,000

During the implementation period 2015-2017, within this component **was disbursed by EIB the total amount of 6,981,100 euro**, from which PIU disbursed to final beneficiaries the amount of **6,931,100 euro**.

Table 24. Information regarding disbursement within Working Capital financing from EIB loan, euro

	Beneficiary name	EIB disbursed amount, euro	PIU transferred amount, euro	Diff, euro
1	"Migdal-P"	119,600	119,600	0
2	"Naturvins"	250,000	250,000	0
3	"Kazayak-Vin"	600,000	600,000	0
4	"Vinăria Țiganca"	300,000	300,000	0
5	"Grape Valley"	600,000	600,000	0
6	Vindicum SRL	350,000	350,000	0
7	Vinaria Purcari SRL	600,000	600,000	0
8	SRL Valea Cislic	500,000	-	-500,000
9	"Vintage Avenue"	50,000	50,000	0
10	Voitis Distillery SRL	600,000	600,000	0
11	Vinia Denovi SRL	600,000	600,000	0
12	"Magnolia-94"SRL	200,000	200,000	0
13	Fautor SRL	150,000	150,000	0
14	Basarabia Lwin Invest	200,000	200,000	0
15	Vinaria Milestii Mici	200,000	200,000	0
16	Univers Vin	-	450,000	450,000
17	Vinaria Bostovan	600,000	600,000	0
18	Vinaria din Vale	600,000	600,000	0
19	Fabrica de vin Slobozia Mare	211,500	211,500	0
20	Basarabia Lwin Invest	250,000	250,000	0
	Total	6,981,100	6,931,100	(50.000)

Table 25. Information regarding allocations versus disbursement within Working Capital financing from EIB loan, euro

Nr. Ord	Beneficiary name	Total amount of sub-project, Euro	FB own contribution, Euro	EIB loan, Euro	EIB disbursed amount, euro	PIU transferred amount, euro
1	"Migdal-P"	239,200	119,600	119,600	119,600	119,600
2	"Naturvins"	500,000	250,000	250,000	250,000	250,000
3	"Kazayak-Vin"	1,200,000	600,000	600,000	600,000	600,000
4	"Vinăria Țiganca"	600,000	300,000	300,000	300,000	300,000
5	"Grape Valley"	1,200,000	600,000	600,000	600,000	600,000
6	Vindicum SRL	700,000	350,000	350,000	350,000	350,000
7	Vinaria Purcari SRL	1,200,000	600,000	600,000	600,000	600,000
8	SRL Valea Cislic	1,000,000	500,000	500,000	500,000	0
	<i>SRL Valea Cislic</i>	<i>-1,000,000</i>	<i>-500,000</i>	<i>-500,000</i>	<i>-</i>	<i>-</i>
9	Vintage Avenue LLC	170,000	85,000	85,000	50,000	50,000
	<i>Vintage Avenue LLC</i>	<i>-35,000</i>	<i>-</i>	<i>-35,000</i>		
10	Voitis Distillery LLC	1,200,000	600,000	600,000	600,000	600,000

11	Vinia Denovi LLC	1,200,000	600,000	600,000	600,000	600,000
12	Magnolia-94 LLC	400,000	200,000	200,000	200,000	200,000
13	Fautor LLC	300,000	150,000	150,000	150,000	150,000
14	Basarabia Lwin Invest LLC	400,000	200,000	200,000	200,000	200,000
15	Vinaria Milestii Mici LLC	416,366	208,183	208,183	200,000	200,000
	<i>Vinaria Milestii Mici LLC</i>	<i>-8,183</i>	<i>-</i>	<i>-8,183</i>	<i>-</i>	<i>-</i>
16	Univers-Vin LLC	905,172	452,586	452,586	0	450,000
	<i>Univers-Vin LLC</i>	<i>-2,586</i>		<i>-2,586</i>		
17	Vinaria Bostovan	1,200,000	600,000	600,000	600,000	600,000
18	Vinaria din Vale	1,200,000	600,000	600,000	600,000	600,000
19	Fabrica de vin Slobozia Mare	423,000	211,500	211,500	211,500	211,500
20	Basarabia -Lwin Invest	500,000	250,000	250,000	250,000	250,000
	Total	13,907,969	6,976,869	6,931,100	6,981,100	6,931,100

The remaining balance of **3 018 900 Euro** (= 10,000,000 - 6,981,100) was supposed to be allocated during 2017, the process of attracting new beneficiaries and dissemination of the information about this instrument was well done by the PIU from the beginning of the year 2017. Unfortunately during 2017 period the MoF postponed the consideration of submitted for financing dossiers under this instrument and as the result no On-lending agreements between the beneficiaries and the MoF were signed.

PIU notices issued in 2017

Table 26. Information regarding remaining balance of the EIB loan within Working Capital financing

	Amount, Euro
EIB loan amount	10,000,000.00
Disbursements as of 31.12.2017	6,981,100.00
Remaining balance as of 31.12.2017	3,018,900.00

It worth to mention that under request of EIB experts the GFA consulting Group team performed an assessment of efficiency of this innovative instrument for winemaking and viticulture sub-sector beneficiaries of the Program. Nevertheless that Final Beneficiaries expressed the need to improve the standardized grapes supply contract, generally, all suppliers mentioned that this tool helped them to have a stronger relationship with the winery and they hope to make it even stronger with each year of cooperation.

At the same time, based on the discussions with the FB as well as based on the TA team opinion, PIU could conclude that in general, the winemakers' feedback on the working capital facility was a very positive one. Some of them reported to have increased the quantity of grapes purchased and one told to have doubled the grapes acquisition, compared to 2015.

C. Leasing Instrument

After launching of the Leasing Operations component under Filiere du Vin Program, during the reporting period of 2017 PIU continued to collaborate with all stakeholders and partners involved, in order to implement the Leasing operations component in the most successful way and to inform them on specific conditions, provide consultancy to SPI staff and support them to prepare internal documents on this component.

All activities after launching the Leasing instrument were based on the concept that “Leasing operations” are implemented by PIU through Specialized Partner Institutions (SPI) and can be structured in the following major activities:

- PIU continued to provide consultancy to Mobiasbanca staff and support them to prepare internal documents on this component;
- PIU continued to inform the potential beneficiaries from wine and vine sectors about the opportunity to obtain financing through Leasing operations instrument and to desire them to submit their requests to PIU in this sense;
- PIU provided consultancy to potential beneficiaries on lease terms and conditions and support them to fill in the leasing documents;
- PIU reviewed potential beneficiaries’ sub-projects submitted for financing through Leasing operations component;
- For Sub-projects approved by EIB, PIU submitted to the MoF the Disbursement request from EIB loan.

As a result of actions undertaken at the reported period, PIU succeed to inform tens of potential beneficiaries, to review several sub-projects from potential beneficiaries and submit them to EIB for approval.

During the reporting period 2016-2017, under this instrument were approved for financing sub-projects in the total amount of **4,287,609.82 euro, from which 2,031,173.22 euro is the total amount of EIB Allocations** and **12,256,436.60 euro is the total amount of FB co-financing**, the amount disbursed from EIB being **419,678.22 euro**.

Table 27. Allocated amount within Leasing Operations component by beneficiaries 2012-2017, Euro

	FB	SPI	Sub-sector	viticulture zone	Total project cost	Allocation amount	FB own contribution	Received from EIB amount in 2016-2017	Disbursed by PIU in 2016-2017
1	Asconi	Raiffeisen Leasing	winemaking	Codru	453,193.62	167,727.00	285,466.62	0	0.00
	<i>Asconi</i>			-	<i>-453,193.62</i>	<i>-167,727.00</i>	<i>-285,466.62</i>	<i>0.00</i>	<i>0.00</i>
2	Vinaria Hincesti			Cordu	653,002.00	286,432.00	366,570.00	275,512.00	275,512.00
	<i>Vinaria Hincesti</i>				<i>-10,920.00</i>	<i>-10,920.00</i>			
3	Basarabia Lwin Invest			Stefan Voda	59,661.65	25,001.13	34,660.52	25,001.00	25,001.00
	<i>Basarabia Lwin Invest LLC</i>				<i>-0.13</i>	<i>-0.13</i>			
4	IM Euro Alco			Codru	117,741.00	48,300.00	69,441.00	48,300.00	48,300.00

5	Vinuri de Comrat	Mobiasbanca	support industry	Valul Traian	150,911.30	70,865.22	80,046.08	70,865.22	70,865.22
6	Slobozia Mare			1,645,183.00	816,495.00	828,688.00	0.00	816,495.00	
7	Colitex - Grup			n/a	349,000.00	135,000.00	214,000.00	0.00	0.00
8	Flex-label			n/a	1,323,031.00	660,000.00	663,031.00	0.00	0.00
Sub total					4,287,609.82	2,031,173.22	2,256,436.60	419,678.22	1,236,173.22

During 2017 PIU collaborated with Mobiasbanca as Program Specialized Partner Institution.

Unfortunately, accordingly to the official letter from the Raiffeisen Leasing LLC (Moldova), PIU was informed that Raiffeisen Bank International Group is running a large process of reorganization and optimization of its activities in several countries, including Moldova. Therefore, Raiffeisen Leasing LLC (Moldova) will focus its activities on efficient management of the existing portfolio without allocating new funding lines, meaning that no new allocation proposal from this SPI within "Filiera du Vin" Project will be submitted. Through these SPIs were submitted and further approved by EIB **7 sub-projects**, as it is presented in table below:

Table 28. Allocated amount within Leasing Operations component by Financial Intermediaries and per beneficiaries during 2016-2017, Euro

SPI/PFI	Total amount of sub-projects	Value of EIB allocations	Value of EIB disbursements	Value of PIU disbursements	number of sub-projects allocated	No. of sub-projects	weight ,%	
							from number	from amount
Raiffeisen Leasing, including sub-projects:	819,484.52	348,813.00	470,671.52	348,813.00	348,813.00	3	3	3
Asconi LLC	453,193.62	167,727.00	285,466.62	0.00	0.00	1	0	0
<i>Asconi LLC</i>	<i>-453,193.62</i>	<i>-167,727.00</i>	<i>-285,466.62</i>	<i>0.00</i>	<i>0.00</i>	<i>-1</i>	<i>0</i>	<i>0</i>
Vinaria Hincesti	653,002.00	286,432.00	366,570.00	275,512.00	275,512.00	1	1	1
<i>Vinaria Hincesti</i>	<i>-10,920.00</i>	<i>-10,920.00</i>						
Basarabia Lwin Invest LLC	59,661.65	25,001.13	34,660.52	25,001.00	25,001.00	1	1	1
<i>Basarabia Lwin Invest LLC</i>	<i>-0.13</i>	<i>-0.13</i>						
IM Euro Alco LLC	117,741.00	48,300.00	69,441.00	48,300.00	48,300.00	1	1	1
Mobiasbanca, including sub-project:	3,468,125.30	1,682,360.22	1,785,765.08	70,865.22	887,360.22	4	1	2
Vinuri de Comrat JV	150,911.30	70,865.22	80,046.08	70,865.22	70,865.22	1	1	1
Slobozia Mare LLC	1,645,183.00	816,495.00	828,688.00	0.00	816,495.00	1	0	1
Colitex -Grup LLC	349,000.00	135,000.00	214,000.00	0.00	0.00	1	0	0
Flex-label LLC	1,323,031.00	660,000.00	663,031.00	0.00	0.00	1	0	0
Total	4,287,609.82	2,031,173.22	2,256,436.60	419,678.22	1,236,173.22	7	4	5

This disbursed amount includes 4 sub-projects approved for financing by EIB through the SPI for Final Beneficiary from winemaking sub-sector.

Table 29. Allocated amount within Leasing Operations component by period sub-project components during 2016-2017, Euro

	number of sub-projects allocated	number of sub-projects disbursed by EIB	number of sub-projects disbursed by PIU	Total amount of sub-projects, euro	Value of EIB allocations	FB own contribution	Value of EIB disbursements, euro	Value of PIU disbursement's, euro
2017	4	0	1	3,317,214.00	1,611,495.00	1,705,719.00	-	816,495.00
2016	4	4	4	1,434,509.57	598,325.35	836,184.22	419,678.22	419,678.22
<i>cancelation in 2017</i>	<i>-1</i>	<i>0</i>	<i>0</i>	<i>-464,113.75</i>	<i>-178,647.13</i>	<i>-285,466.62</i>	<i>0.00</i>	<i>0.00</i>
Total	7	4	5	4,287,609.82	2,031,173.22	2,256,436.60	419,678.22	1,236,173.22

Table 30. Allocated amount within Leasing Operations component by sub-project components during 2016-2017, Euro

Description of sub-project	No FB	No allocated investment projects	No disbursed projects	Total amount of sub-project, EUR	Value of EIB allocations, EUR	Value of EIB disbursed amount, EUR	Value of FB co financing, EUR
Component 1: Winemaking	5	5	4	2,615,579	1,236,173	1,236,173.22	1,379,406
Component 2: Vineyards	-	-	-	-	-	-	-
Component 3: Support industries	2	2	-	1,672,031	795,000	-	877,031
Total	7	7	4	4,287,609.8	2,031,173.22	1,236,173.22	2,256,437

As it is reflected in the table above from the amount of **4,287,609.8 Euro**, in *winemaking sub-sector* were invested the amount of **2,615,579 Euro**, the scope being the acquisition of **new modern winemaking equipment**. At the same time in **the support industry** sector during the reported period were invested **1,672,031 Euro**.

Table 31. Allocated amount by sub-sectors within Leasing Operations component during 2016-2017

Description of sub-project	Total amount of sub-project, EUR	Value of EIB allocations, EUR	Value of EIB disbursed amount, EUR	Value of FB co financing, EUR	Value of PIU disbursements
Winemaking	2,615,578.82	1,236,173.22	419,678.22	1,379,405.60	1,236,173.22
Production equipment	201,047	-	-	201,047	-
Winemaking machinery	954,747	419,678	419,678	535,069	1,236,173
Transport	-	-	-	-	-
Other goods	-	-	-	-	-
Intangible assets	-	-	-	-	-
Production equipment	15,649	-	-	15,649	-
Vineyards	-	-	-	-	-
Viticulture machinery	-	-	-	-	-
Vineyards establishment	-	-	-	-	-
Other viticulture machinery	-	-	-	-	-
Support industry	1,672,031	795,000	-	877,031	-
Production equipment	1,409,979	795,000	-	614,979	-
Construcția, renovarea halelor de producere	262,052	-	-	262,052	-
Total	4,287,610	2,031,173	419,678	2,256,437	1,236,173

Due to the fact that during the reported period between MoF and SPIs were signed the Additional Contracts to On-lending Contract, PIU had basis to make the transfer of EIB funds to SPIs in favour of FB of the Filiere du Vin Program. Thus, under approved Allocations **PIU transferred from EIB loan to SPIs** the following amounts:

Table 32. Disbursed amount by PIU within Leasing Operations component by FB during 2016-2017, Euro

PFI	Total amount of sub-projects	Value of EIB allocations	FB own contribution	Value of EIB disbursements in 2016-2017	Value of PIU disbursements	number of sub-projects allocated	number of sub-projects disbursed by EIB
Raiffeisen Leasing, including sub-projects:	819,484.52	348,813.00	470,671.52	348,813.00	348,813.00	3.00	3.00
<i>Asconi</i>	453,193.62	167,727.00	285,466.62	0.00		1	0
<i>Asconi</i>	-453,193.62	-167,727.00	-285,466.62	0.00	0.00	-1.00	0.00
<i>Vinaria Hincesti</i>	653,002.00	286,432.00	366,570.00	275,512.00	275,512.00	1	1
<i>Vinaria Hincesti</i>	-10,920.00	-10,920.00					
<i>Basarabia Lwin Invest</i>	59,661.65	25,001.13	34,660.52	25,001.00	25,001.00	1	1
<i>Basarabia Lwin Invest LLC</i>	-0.13	-0.13					
<i>IM Euro Alco SRL</i>	117,741.00	48,300.00	69,441.00	48,300.00	48,300.00	1	1
Mobiasbanca, including sub-project:	3,468,125.30	1,682,360.22	1,785,765.08	70,865.22	887,360.22	4.00	1.00
<i>Vinuri de Comrat</i>	150,911.30	70,865.22	80,046.08	70,865.22	70,865.22	1	1

<i>Slobozia Mare</i>	1,645,183.00	816,495.00	828,688.00	0.00	816,495.00	1	
<i>Colitex -Grup SRL</i>	349,000.00	135,000.00	214,000.00	0.00	0.00	1	
<i>Flex-label LLC</i>	1,323,031.00	660,000.00	663,031.00			1	
Total	4,287,609.82	2,031,173.22	2,256,436.60	419,678.22	1,236,173.22	7.00	4.00

The detailed data regarding the EIB allocations by viticulture zones and sub-sectors of the Program are reflected in the table below:

Table 33. EIB allocations breakdown by viticulture zone in 2016-2017 within Leasing Operations, Euro

Viticulture zone	Total project cost approved in 2016-2017 through leasing	Value of EIB allocations in 2016-2017	weight, %
viticulture zone Codru	759,823.00	323,812.00	15.94%
Winemaking	759,823.00	323,812.00	
Vineyards			
viticulture zone Stefan Voda	59,661.52	25,001.00	1.23%
Winemaking	59,661.52	25,001.00	
Vineyards			
viticulture zone Valul lui Traian	1,796,094.30	887,360.22	43.69%
Winemaking	1,796,094.30	887,360.22	
Vineyards			
support industry	1,672,031.00	795,000.00	39.14%
Total	4,287,609.82	2,031,173.22	100%

As to refer to distribution of funds allocated by EIB under the Program by viticulture zone, which presented in the above table, during 2016-2017 the largest share of the investments were done by FB from viticulture zone **Codru**, approx. 16%, where the requested financing was directed into winemaking equipment modernization.

As for the viticulture zone **Valul lui Traian** and **Stefan Voda** here were invested 43.69% and 1.23% respectively, which were directed into winemaking equipment modernization.

Consulting and Monitoring of Beneficiaries within financial instruments

- PIU offered continuous support in consulting the beneficiaries in organizing relevant and *eligible procurement procedures* in line with EIB requirements;
- Reviewed procurement documentation of the Credit Line potential beneficiaries and previously approved beneficiaries, reviewing and approving procurement documents for obtaining EIB resources (intention/ final contracts, invoices, received price quotations, evaluation reports, etc) and analysed the eligibility of procurements (goods and services) under the investment projects of the potential beneficiaries;
- Reviewed and approved modifications made by the FBs in the procurement documentation, i.e. Statements of Expenditures; issued the Procurement Eligibility Notices for new contracts, at the request of Credit Line Directorate;
- Monitored contacts implementation (direct and indirect, via email, phone calls, visits) by the Final Beneficiaries indicated in the respective sub-projects', phases and progress: the status of the FB's own contribution and the way the FB respect their obligation regarding their own contribution implementation, the investments and procurements made from the EIB's funds, according to the Statements of Expenditure and the Business Plans, the achieved results of planned outputs.
- Collected data and justification documents from the Beneficiaries regarding the projects implementation, i.e.: invoices that confirm the procurements made, new purchase agreements, attachments and amendments to contracts, old contracts implementation, customs declarations on import of goods and equipment;

The following Procurement consulting activities were undertaken by PIU during 2017:

Date	Final Beneficiary	Consultancy provided by PIU on procurement issues:
March 2017	Castel Mimi SRL (Filiere du Vin, credit line)	<p>The Potential Beneficiary (BP) - CASTEL MIMI SRL requests EIB financing for an investment project within the Credit Line Component of the Filiere du Vin Program, for investments in winemaking/storage equipment.</p> <p>Out of the total project's value of 570,308.00 EUR, the amount of 68,680.00 EUR is to be financed from EIB resources, based on the following procurement contracts, as follows:</p> <ul style="list-style-type: none"> • Contract no.021 (annex 1) from 15.02.2017, supplier Tonnellerie Quintessence, Franta, for procurement of 100pcs American and French oak barrels, in the amount of 44,500.00EUR; • Contract no.MD T-47/03-17 (annex 1) from 28,03,2017, supplier Transimex SRL, Moldova, for transportation services (France-Moldova), in the amount of 2,800.00 EUR; • Contract no.022 (annex 1) from 14.03.2017, supplier Oak Solutions Group, Franta, for procuring American and French oak alternatives, in the amount of 21,380.00 EUR <p>In conclusion, it is stated that the above mentioned procurements are in accordance with EIB agreed procurement requirements under the Credit Line Component for Filiere du Vin program, for private companies.</p>
April 2017	Vintage Avenue (Filiere du Vin, leasing)	<p>The Program's Beneficiary – Vintage Avenue SRL requests EIB Credit proceeds for its Investment Project within the Filiere du Vin Program's Leasing Component, for the purchase of winemaking equipment.</p> <p>Out of the total project's value of 148,051.52 EUR, the amount of 52,736.28 EUR is to be financed from EIB resources, based on the following procurement documents, as follows:</p> <ul style="list-style-type: none"> • Commercial offer no.06/04-01(including technical specification) from 06.04.2017, supplier Molinart Grup SRL, Moldova, for procurement of winemaking equipment: 10pcs of cylindrical vertical tanks with cooling shirt, heat exchanger, 2-chambers buffer tank centrifugal pumps, gang boards for 10 tanks, control pannel, stainless steel spiral staircase, etc, in the total amount of 76,400.00 EUR. Beneficiary is requesting partial financing in the amount of 52,736.28 EUR;

		<p>PIU was not involved in the process of establishing the list of goods to be transmitted to the Beneficiary in lease and also was not involved in selecting the Supplier(s) of goods. The selection of good(s) and goods Supplier(s) was the sole responsibility of the Program's Beneficiary and according to the policy of the SPI.</p> <p>In conclusion, PIU confirms that all procurements, described in this eligibility notice are in accordance with the established commercial practices for the private sector and in line with Filiere du Vin Program's Operations Manual (Annex D), approved by the European Investment Bank.</p>
April 2017	Castel Mimi (Filiere du Vin, credit line, modification of investment project's value and procurements)	<p>The Potential Beneficiary (BP) - CASTEL MIMI SRL requests EIB financing for an investment project within the Credit Line Component of the Filiere du Vin Program, for investments in winemaking/storage equipment.</p> <p>Out of the total project's value of 570,308.00 EUR, the amount of 68,680.00 EUR is to be financed from EIB resources, based on the following procurement contracts, as follows:</p> <ul style="list-style-type: none"> • Contract no.021 (annex 1) from 15.02.2017, supplier Tonnellerie Quintessence, Franta, for procurement of 100pcs American and French oak barrels, in the amount of 44,500.00EUR; • Contract no.MD T-47/03-17 (annex 1) from 28,03,2017, supplier Transimex SRL, Moldova, for transportation services (France-Moldova), in the amount of 2,800.00 EUR; • Contract no.022 (annex 1) from 14.03.2017, supplier Oak Solutions Group, Franta, for procuring American and French oak alternatives, in the amount of 21,380.00 EUR <p>In conclusion, it is stated that the above mentioned procurements are in accordance with EIB agreed procurement requirements under the Credit Line Component for Filiere du Vin program, for private companies.</p>
May 2017	Senerex SRL (Filiere du Vin, grapes purchase)	<p>PIU reviewed 15 contracts for grapes purchase (2017, 2018 harvest) from local grape growers: Duan Tarla SRL, Valeri Caraseni GT, Gaidarji Andrei GT, Ramost SRL, Agrounit SRL, Diulgher Nicolai GT, Raabet SRL, Valahvin SRL, Rusu Grigore Gheorghe GT, Danco GT, Alexandr-C GT, Japan Serghei GT, Nord Chirov II, Focar-Agro SRL, Peracos-Prim SRL, for purchasing a total amount 1970,000 kg of red grapes (Cabernet, Merlot, Pinot Noir) and 2,360,000 kg of white grapes (Chardonnay, Sauvignon, Muscat, Muscat Ottonel, Aligote).</p> <ul style="list-style-type: none"> • The total Project's value: 1,258,537 Euro (25,800,000.00 mdl); • EIBs contribution: 600,000.00 EUR (13,500,000.00mdl); • FB's own contribution: 658,537 Euro (12,300,000.00mdl); <p>In conclusion, PIU confirms that all the procurements are in line with EIB agreed requirements, under the Credit Line Component, for working capital purchase.</p>
June 2017	Naturvins SRL (Filiere du Vin, grapes purchase)	<p>PIU reviewed 3 contracts for grapes purchase (2017, 2018, 2019 harvest) from local grape growers: Agro-Ialovenenii SRL, Les Terres Noires SRL, Bardar-Agro SRL for purchasing a total amount 250 000 kg of red grapes (Merlot, Cabernet) and 1 100 000 kg of white grapes (Aligote, Chardonnay, Sauvignon)</p> <ul style="list-style-type: none"> • The total Project's value: 344 390.00.00 EUR (7,060,000.00mdl); • EIBs contribution: 172 195.00 EUR (3,530,000.00mdl); • FB's own contribution: 172 195.00 EUR (3,530,000.00mdl); <p>In conclusion, PIU confirms that all the procurements are in line with EIB agreed requirements, under the Credit Line Component, for working capital purchase.</p>
June 2017	Barza Neagra Grup (Filiere du Vin, grapes purchase)	<p>PIU reviewed 2 contracts for grapes purchase (2017 harvest) from local grape growers: IM Vismos SRL, Nicolae Timofti GT for purchasing a total amount 2 040 000 kg of red grapes (Merlot, Cabernet) and 250 000 kg of white grapes (Aligote, Chardonnay, Sauvignon)</p> <ul style="list-style-type: none"> • The total Project's value: 360 294.00 EUR (4,150,000.00mdl); • EIBs contribution: 180 147.00 EUR; • FB's own contribution: 180 147.00 EUR; <p>In conclusion, PIU confirms that all the procurements are in line with EIB agreed requirements, under the Credit Line Component, for working capital purchase.</p>
June 2017	Nova Imprim SRL (Filiere du Vin credit line, 2nd investment sub project)	<p>The Program's Beneficiary (BP) – NOVA-IMPRIM SRL requests EIB financing for its second investment project within the Credit Line Component of the Filiere du Vin Program, for investments in modern printing equipment for the production of labels applying the flexographic technology.</p> <p>Out of the total project's value of 774,718.00 EUR, the amount of 386,880.00 EUR is to be financed from EIB resources, based on the following procurement documentation, as follows:</p> <ul style="list-style-type: none"> • Offer w/n (including the technical description) from 26.05.2017, supplier OMET Srl, Italy, for procurement of a flexographic printing machine model XFLEX X4 370 (440), in the amount of 386,880.00 EUR;

		PIU examining the documents submitted by NOVA-IMPRIM SRL regarding the planned procurements within the proposed for financing investment project, concludes that the procurements are in accordance with EIB agreed procurement requirements under the Credit Line Component for Filiere du Vin program, for private companies.
June 2017	Colitex Grup SRL (Filiere du Vin, leasing)	<p>The Program's Beneficiary – COLITEX-GRUP SRL requests EIB Credit proceeds for its Investment Project within the Filiere du Vin Program's Leasing Component, in the total amount of 349,000.00 EUR, for purchasing a line for wirehood production.</p> <p>Thus, PIU has received from the Beneficiary, the following procurement documentation to be financed from EIB sources:</p> <ul style="list-style-type: none"> Contract no.010A-3/2017 from 25.04.2017(appendix 1-5), supplier MEC PROJECT, Italy, for procuring a line for wirehood production, model Muselet machine mod.20301, in the total value of 349,000.00 EURO. The Beneficiary is requesting partial financing from EIB credit line, in the amount of 135,000.00 EUR, the rest of the contract value being covered from 2 sources: World Bank Program – PAC II in the amount of 100,000.00 EUR and 114,000.00 EUR from the Beneficiary's own sources; <p>PIU was not involved in the process of establishing the list of goods to be transmitted to the Beneficiary in lease and also was not involved in selecting the Supplier(s) of goods. The selection of good(s) and goods Supplier(s) was the sole responsibility of the Program's Beneficiary and according to the policy of the SPI.</p> <p>In conclusion, PIU examining the documents submitted by COLITEX-GRUP SRL regarding the planned procurements within the proposed for financing investment project, concludes that the procurements are in accordance to the established commercial practices for the private sector and in line with Filiere du Vin Program's Operations Manual (Annex D), approved by the European Investment Bank.</p>
June 2017	Valea Cislig (Filiere du Vin, grapes purchase)	<p>PIU reviewed 3 contracts for grapes purchase (2017, 2018 harvest) from local grape growers: Interprana SRL, Art Vlad SRL, Vinan Impex SRL for purchasing a total amount 2,295,865 kg of red grapes (Merlot, Cabernet Sauvignon, Pinot Noir, Rannii Magarach, Muscat Polonsckii) and 3,059,526 kg of white grapes (Chardonnay, Sauvignon, Traminer, Gammay Freaux,)</p> <ul style="list-style-type: none"> The total Project's value: 1 123 644.00 EUR (23,034,705.80mdl); FB's own contribution: 561 822 .00 EUR; EIBs contribution: 561 822.00 EUR; <p>In conclusion, PIU confirms that all the procurements are in line with EIB agreed requirements, under the Credit Line Component, for working capital purchase.</p>
June 2017	Divib Media 2 (Filiere du Vin, modification Statement of Expenditures)	<p>PIU received from the FB and PFI, via email, the following new procurement documentation for review, with further changes in the Statement of Expenditures, in the amount of 11,247.03 EUR:</p> <ul style="list-style-type: none"> Contract nr.1734 (Annex 1) from 20.06.2017, supplier AVANTAJ-AV SA, Moldova, for procuring 4108 pcs wood pillars for vineyards establishments (including vine supports), in total amount of 230 176.00 MDL /~ 11 247.03 EUR. <p>PIU reviewed the FB's procurement documentation and issued to DLC the Eligibility Notice.</p>
June 2017	Slobozia Mare SA (Filiere du Vin leasing)	<p>The Program's Beneficiary – FABRICA DE VINURI SLOBOZIA MARE JSC requests EIB Credit proceeds for its Investment Project within the Filiere du Vin Program's Leasing Component, in the total amount of 1,615,192.00 EUR, for the purchase of winemaking equipment.</p> <p>Out of the total project's value of 1,615,192.00 EUR, the amount of 786,504.00 EUR is to be financed from EIB resources, based on the following procurement contracts, as follows:</p> <ul style="list-style-type: none"> Contract no. 46/2017 (annex 1) from 27.04.2017, supplier SC MOLINART GRUP SRL, Moldova, for procuring technological equipment for grapes processing: 28 cylindrical spiral vertical tanks (various volumes), in the total amount of 107,000.00 EUR. The Beneficiary is requesting partial financing from EIB sources, in the amount of 89,167.00 EUR; Order Confirmation 003/17 (including technical details) from 15.03.2017, Proforma Invoice nr.002/17 from 16.03.2017, supplier MONDIAL S.p.A., Italy, for procuring an Automatic rotary labeller for bottles, model Progress 9T/5404S-3E-SU PP CR, in the amount of 79,000.00 EUR; Contract no.10 (annex 1) from 16.03.2017, supplier ROBINO&GALANDRINO S.p.A., Italy, for procuring a set of equipment consisting of: 1. Capsuling machine, including the automatic monobloc type Superbloc F6T+ accessories and 2. Washing drying machine for the external surface of the bottles OPTIMA 1L (Omar R&G), in the total amount of 64,670.00 EUR; Contract no.2575/2017 (appendix 1,2) from 13.03.2017, supplier APE IMPIANTE s.r.l. Italy,

		<p>for procuring a set of packing and palletizing machines: semi-automatic depalletizer Babydepal, depalletizing table (L=2500), case erecting and base sealing machine Form1200NS, powered conveyor (L=3250mm), turning device for empty cartons, packing machine Inca 2010, multiformat separator with 8 rails, multiformat head with 24 picks, carton rotation unit positioned inside the packing machine, centering baskets for 4 cases, case centering device for 2 cases and motorized roller, in the total amount of 124,000.00 EUR;</p> <ul style="list-style-type: none"> • Order Confirmation no.217008 from 14.02.2017, Proforma Invoice no.217008 from 15.02.2017, supplier GRUPPO BERTOLASO S.p.A., Italy, for procuring a wine bottling line, consisting of: unibloc for rinsing/blowing, filling, corking and capping- model 24/30/4/4, rinser/blower- model Idra UN 24/1050 1R+1S with 24 mobile nozzles, low vacuum filler – model Olimpia 30/1050 with 30 filling valves, automatic corker – model Delta 804 R with 4 corking heads, automatic capper- model Sigma 604V with 4 capping heads, cork feeder- model AL 8-RM and mechanic belt elevator- model ALN 500/3500, in the total amount of 305,000.00 EUR; • Contract no.867/2017 from 12.04.2017 (annex 1), supplier INOXPA SOLUTIONS SRL, Moldova, for procuring a complex filtering and cleaning equipment consisting of: wine/water/nitrogen filtering machine, bottling line cleaning machine, 3 levels pasteurizer with automatic temperature control and a transporting conveyor, in the total amount of 134,000.00 EUR. Beneficiary is requesting partial financing from EIB sources, in the amount of 111,667.00 EUR; • Contract no.1091 from 25.05.2017 (annex 1), supplier KAESER KOMPRESSOREN SRL, Romania, for procuring a compressed air production equipment, consisting of: compressor ASD 40/12 bar, flexible connection, isolation valve, air dryer TD61 and electronic filter F46 KE, in the total value of 13,000.00 EUR. <p>PIU was not involved in the process of establishing the list of goods to be transmitted to the Beneficiary in lease and also was not involved in selecting the Supplier(s) of goods. The selection of good(s) and goods Supplier(s) was the sole responsibility of the Program's Beneficiary. In conclusion, PIU confirms that all procurements, described in this eligibility notice are in accordance to the established commercial practices for the private sector and in line with Filiere du Vin Program's Operations Manual (Annex D), approved by the European Investment Bank.</p>
July 2017	Barza Neagra Grup (Filiere du Vin, grapes purchase)	<p>PIU reviewed 5 contracts for grapes purchase (2017 harvest) from local grape growers: IM Vismos SRL, Nicolae Timofti GT, Tabirta Grigori GT, Botezatu Mihail Petru GT, SC Fosforsoi SRL for purchasing a total amount 700 000 kg of red grapes (Merlot, Cabernet) and 1 050 000 kg of white grapes (Aligote, Chardonnay, Sauvignon, Rkatiteli)</p> <ul style="list-style-type: none"> • The total Project's value: 360 294.00 EUR; • EIBs contribution: 180,147.00 EUR; • FB's own contribution: 180,147.00 EUR; <p>In conclusion, PIU confirms that all the procurements are in line with EIB agreed requirements, under the Credit Line Component, for working capital purchase.</p>
July 2017	Vinaria Milestii Mici 2 (Filiere du Vin, grapes purchase)	<p>PIU reviewed 3 contracts for grapes purchase (2017-2018 harvests) from local grape growers: Bardar Agro SRL, Agro Ialovenii SRL, Ceban Maria for purchasing 722000kg of red grapes (Merlot, Pinot Noir) and 1 930 000kg of white grapes technical varieties (Aligote, Muscat Ottonel, Chardonnay, Riesling).</p> <ul style="list-style-type: none"> • The total Project's value: 640 580 .00 EUR (13 260 000mdl); • EIBs contribution: 320 290 .00 EUR; • FB's own contribution: 320 290 .00 EUR; <p>In conclusion, PIU confirms that all the procurements are in line with EIB agreed requirements, under the Credit Line Component, for working capital purchase.</p>
July 2017	Slobozia Mare (Filiere du Vin Leasing, slight modifications of the investment project)	<p>The Program's Beneficiary – FABRICA DE VINURI SLOBOZIA MARE JSC requests EIB Credit proceeds for its Investment Project within the Filiere du Vin Program's Leasing Component, in the total amount of 1,645,183.00 EUR, for the purchase of winemaking equipment. Out of the total project's value of 1,645,183.00 EUR, the amount of 816,495.00 EUR is to be financed from EIB resources, based on the following procurement contracts, as follows:</p> <ul style="list-style-type: none"> • Contract no. 46/2017 (annex 1) from 07.07.2017, supplier SC MOLINART GRUP SRL, Moldova, for procuring technological equipment for grapes processing: in the total amount of 83,825.00 EUR. The Beneficiary is requesting financing from EIB sources for full contract amount; • Order Confirmation 003/17 (including technical details) from 15.03.2017, Proforma Invoice nr.002/17 from 16.03.2017, supplier MONDIAL S.p.A., Italy, for procuring an Automatic rotary labeller for bottles, model Progress 9T/5404S-3E-SU PP CR, in the amount of 79,000.00 EUR;



		<ul style="list-style-type: none"> Contract no.10 (annex 1) from 16.03.2017, supplier ROBINO&GALANDRINO S.p.A., Italy, for procuring a set of equipment consisting of: 1. Capsuling machine, including the automatic monobloc type Superbloc F6T+ accessories and 2. Washing drying machine for the external surface of the bottles OPTIMA 1L (Omar R&G), in the total amount of 64,670.00 EUR; Contract no.2575/2017 (appendix 1,2) from 13.03.2017, supplier APE IMPIANTE s.r.l. Italy, for procuring a set of packing and palletizing machines: in the total amount of 137,000.00 EUR; Order Confirmation no.217008 from 14.02.2017, Proforma Invoice no.217008 from 15.02.2017, supplier GRUPPO BERTOLASO S.p.A., Italy, for procuring a wine bottling line, consisting of: unibloc for rinsing/blowing, filling, corking and capping- model 24/30/4/4, rinser/blower- model Idra UN 24/1050 1R+1S with 24 mobile nozzles, low vacuum filler – model Olimpia 30/1050 with 30 filling valves, automatic corker – model Delta 804 R with 4 corking heads, automatic capper- model Sigma 604V with 4 capping heads, cork feeder- model AL 8-RM and mechanic belt elevator- model ALN 500/3500, in the total amount of 305,000.00 EUR; Contract no.867/2017 from 12.04.2017 (annex 1), supplier INOXPA SOLUTIONS SRL, Moldova, for procuring a complex filtering and cleaning equipment consisting of: wine/water/nitrogen filtering machine, bottling line cleaning machine, 3 levels pasteurizer with automatic temperature control and a transporting conveyor, in the total amount of 134,000.00 EUR. Beneficiary is requesting financing from EIB sources for full contract amount; Contract no.1091 from 25.05.2017 (annex 1), supplier KAESER KOMPRESSOREN SRL, Romania, for procuring a compressed air production equipment,consisting of: compressor ASD 40/12 bar, flexible connection, isolation valve, air dryer TD61 and electronic filter F46 KE, in the total value of 13,000.00 EUR. <p>PIU was not involved in the process of establishing the list of goods to be transmitted to the Beneficiary in lease and also was not involved in selecting the Supplier(s) of goods. The selection of good(s) and goods Supplier(s) was the sole responsibility of the Program’s Beneficiary.</p>
July 2017	Nova Imprim 2 (Filiera du Vin credit line, modification of the eligibility notice and investment project’s value)	<p>The Program’s Beneficiary (BP) – NOVA-IMPRIM SRL requests EIB financing for its second investment project within the Credit Line Component of the Filiera du Vin Program, for investments in modern printing equipment for the production of labels applying the flexographic technology. Out of the total project’s value of 502,371.00 EUR, the amount 249 000.00 EUR is to be financed from EIB resources, based on the following procurement documentation, as follows:</p> <ul style="list-style-type: none"> Contract nr.R201700077 (Annex 1) from 21.06.2017, supplier OMET S.R.L., Italy, in the total amount of 338 637.00 EUR, for procuring a flexographic printing machine model- XFLEX X4 370. Final Beneficiary is requesting partial financing in the amount of 249 000.00 EUR. <p>PIU examining the documents submitted by NOVA-IMPRIM SRL regarding the planned procurements within the proposed for financing investment project, concludes that the procurements are in accordance with EIB agreed procurement requirements under the Credit Line Component for Filiera du Vin program, for private companies.</p>
July 2017	Ladicom (Filiera du Vin, grapes purchase)	<p>PIU reviewed 3 contracts for grapes purchase (2017-2019 harvests) from local grape growers: Siica Marchian, Rosca Doina, Vasilache Sergiu, for purchasing 2 722 100kg of red grapes (Isabela, Cabernet, Merlot, Pinot) and 3 154 500kg of white grapes technical varieties (Sauvignon, Chardonnay, Aligote, Traminer).</p> <ul style="list-style-type: none"> The total Project’s value: 1 306 345.00 EUR (27 041 350mdl); EIBs contribution: 600 000.00 EUR; FB’s own contribution: 706 345.00 EUR; <p>In conclusion, PIU confirms that all the procurements are in line with EIB agreed requirements, under the Credit Line Component, for working capital purchase.</p>
August 2017	Colina Viilor (Filiera du Vin, credit line, 3rd tranche request)	<p>Colina Viilor is a FB approved from 2015 year. The total Investment project value approved for EIB financing constitutes 420 000 EUR. FB disbursed 2 tranches in the amount of 167 000, thus FB is requesting for disbursement the 3rd tranche in the amount of ~ 73 347,25 Ebp0, for investments in vineyard plantation establishment (technical varieties), according to the following procurement contracts:</p> <ul style="list-style-type: none"> Supplier "Ampelos Plus" SRL, Moldova, contract nr. 2405/17-01 from 24.05.2017, for procuring of vineyard establishment accessories, in the amount of 187,385 MDL (including VAT); Supplier "Avantaj-AV" SRL, Moldova, contract nr. 1733 from 05.06.2017, for procuring vine wood pillars, for vineyard establishment, in the amount of 110,000 MDL (including VAT) Supplier "Elvitis-Com" SRL, Moldova, contract nr. 01/05 from 02.05.2017, for procuring





		<p>technical varieties vine seedlings, in the amount of 588,000 MDL (including VAT)</p> <ul style="list-style-type: none"> • Supplier "Prestil" SRL, Italy, contract nr. 51 from 31.05.2017, for procuring vine supports for vineyard establishment, in the amount of 29,325 EUR; • Supplier "Metalica-Zuev" SRL, Moldova, contract nr. 201706-0060 from 07.06.02017, for procuring metal fittings for vineyard establishment, in the amount of 235,850 MDL (including VAT)
Septem 2017	Poiana Codrilor SRL (Filiere du Vin credit line, for tranche 2 disbursement)	<p>Based on the information submitted by SC POIANA CODRILOR SRL and Comertbank, PIU confirms the eligibility of the following procurements under the 2nd tranche disbursement request, in the total value of EUR 60,400.00, eligible for financing from EIB sources:</p> <ul style="list-style-type: none"> • Contract No.14-17C (Attachment 1) dated 28.06.2017, supplier SC Unitech Engineering Solutions SRL, Moldova, for the purchase of 188pcs 225L French oak CH-MO barrels Regen and 2 fermentation tanks , in the total amount of 57,483.00 EUR; • Contract no.15-17C from 04.07.2017, supplier SC Unitech Engineering Solutions SRL, Moldova, for procurement of the following services: elaboration of the execution documentation, transportation, assembling and putting into operation of the technological winemaking equipment, services in the amount of 2,917.00 EUR. <p>PIU issued to CLD and PFI the eligibility notice.</p>
Novem 2017	Colitex-Group SRL (Filiere du Vin leasing, modification of the Statement of Expenditures)	<p>PIU received from the FB and Mobias Leasing for review, the following modifications in the procurement documentation, with further changes in the Statement of Expenditures (EIB funds – 135 000.00EUR). Out of the total project's value of 349,000.00 EUR, the amount of 135,000.00 EUR is to be financed from EIB resources, based on the following procurement contracts, as follows:</p> <ul style="list-style-type: none"> • Contract no. LF/22178787100/T from 17.10.2017, supplier MEC PROJECT, Italy, for procuring a line for wirehood production, model Muselet machine mod.20301, in the total value of 349,000.00 EURO. The Beneficiary is requesting partial financing from EIB credit line, in the amount of 135,000.00 EUR, the rest of the contract value being covered from 2 sources: World Bank Program – PAC II in the amount of 100,000.00 EUR and 114,000.00 EUR from the Beneficiary's own sources; <p>PIU reviewed the FB's procurement documentation and issued the Eligibility Notice</p>
Novem 2017	FlexLabel SRL (Filiere du Vin leasing)	<p>The Program's Beneficiary – FLEXLABEL SRL requests EIB Credit proceeds for its Investment Project within the Filiere du Vin Program's Leasing Component, for investments in modern professional printing equipment. Out of the total project's value of 1,323,031.00 EUR, the amount of 660,000.00 EUR is to be financed from EIB resources, based on the following procurement contracts, as follows:</p> <ul style="list-style-type: none"> • Commercial Offer nr.013/2017 from 24.10.2017, supplier PRINTMAN SRL, Romania, for procurement of a HP Indigo WS6800 Digital Press, in the amount of 660,000.00 EUR; <p>PIU was not involved in the process of establishing the list of goods to be transmitted to the Beneficiary in lease and also was not involved in selecting the Supplier(s) of goods. The selection of good(s) and goods Supplier(s) was the sole responsibility of the Program's Beneficiary and according to the policy of the SPI.</p> <p>In conclusion, PIU confirms that all procurements, described in this eligibility notice are in accordance to the established commercial practices for the private sector and in line with Filiere du Vin Program's Operations Manual (Annex D), approved by the European Investment Bank.</p>
Novem 2017	Bebei Prim SRL (Filiere du Vin, credit line)	<p>The Program's Beneficiary - production and trade company BEBEI-PRIM LLC requests EIB financing for an investment project within the Credit Line Component of the Filiere du Vin Program, for investments in winemaking storage and refrigerating equipment. Out of the total project's value of 503 720.00 EUR, the amount of 250 000.00 EUR is to be financed from EIB resources, based on the following procurement contracts, as follows:</p> <ul style="list-style-type: none"> • Contract no. 17-006 / 2017 of 27.10.2017, supplier of Willmes GmbH, Germany, for the purchase of the following winemaking equipment: Sigma 5 press (5000 liters), grapes



		<p>receiving funnel with transporter, must pumps, distemmer / crusher (15 tones per hour capacity), 36 euroboxes for grapes storage, 1 horizontal fermentation tank (20000 liters), 3 wine storage tanks (10000 liters), in the total value of 236 400.00EUR;</p> <ul style="list-style-type: none"> • Contract w/n from 15.11.2017, supplier Delta Trans Logic, Moldova, for transportation services of the winemaking equipment (Germany-Moldova), in the amount of 2 500.00EUR; • Contract No. SC-1717/20172 (including Annex 1) of 18.04.2017, supplier Sebecca Engineering SRL, Moldova, for the purchase of refrigeration equipment and installation services, in the total amount of 53,635.20 EUR. The Beneficiary requests partial financing for the purchase of the following winemaking equipment and services: electric panels for the fermentation-wine storage tanks and coolers, remote monitoring system, electrical equipment and refrigeration equipment, etc, in the total amount of 11 100. 00 EUR. <p>PIU examining the documents submitted by BEBEI-PRIM LLC regarding the planned procurements within the proposed for financing investment project, concludes that the procurements are in accordance with EIB agreed procurement requirements under the Credit Line Component for Filiere du Vin program, for private companies.</p>
Novem 2017	FPC Bebei Prim LLC (Filiere du Vin, credit line, modifications in eligibility notice)	<p>The Program's Beneficiary - production and trade company BEBEI-PRIM LLC requests EIB financing for an investment project within the Credit Line Component of the Filiere du Vin Program, for investments in winemaking storage and refrigerating equipment. Out of the total project's value of 503 720.00 EUR, the amount of 250 000.00 EUR is to be financed from EIB resources. Program's beneficiary is requesting modification of the eligibility notice previously issued, as follows:</p> <ul style="list-style-type: none"> • Contract no. 17-006 / 2017 of 27.10.2017, supplier of Willmes GmbH, Germany, for the purchase of the following winemaking equipment: Sigma 5 press (5000 liters), grapes receiving funnel with transporter, must pumps, distemmer / crusher (15 tones per hour capacity), 36 euroboxes for grapes storage, 1 horizontal fermentation tank (20000 liters), 3 wine storage tanks (10000 liters), in the total value of 236 400.00 EUR; • Contract no.1 from 27.11.2017, supplier Delta Trans Logic, Moldova, for transportation services of the winemaking equipment (Germany-Moldova), in the amount of 13 600.00 EUR (modification - contract value increased from 2500 EUR); • Contract No. SC-1717/20172 of 18.04.2017, supplier Sebecca Engineering SRL, Moldova, for the purchase of refrigeration equipment and installation services, in the total amount of 53,635.20 EUR- excluded; <p>PIU reviewed the modification in PB's procurement documentation and issued a new Eligibility Notice to DLC</p>




Monitoring Activities under the Credit Line and Leasing Component:




Date of the event	10.03.17
Place:	Chişinău, 20 Bucuriei, str.
Participants:	PIU team
Beneficiary:	EURO-ALCO SRL
Short description:	Video/photo sequences, interviews were conducted to develop relevant material on the qualitative and quantitative development of the wine sector as a result of investments made by the Government of the Republic of Moldova in partnership with the European Investment Bank under the "Filiere du Vin" Program.


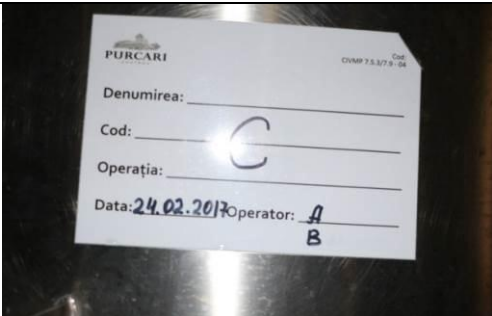




<p>Photos:</p>	
<p>Notes:</p>	<p>Elaborating the Success Story of the investment project of "Euro-Alco" SRL financed through the "Leasing" component of the "Filiere du Vin" Program</p>
<p>Date of the event</p>	<p>05.04.2017</p>
<p>Place:</p>	<p>Castel MIMI, Bulboaca vilage, Anenii – Noi district</p>
<p>Participants:</p>	<p>PIU team</p>
<p>Beneficiary:</p>	<p>Pre-financing visit</p>
<p>Short description:</p>	<p>During the pre-financing visit, the storage and maturing capacities of quality wines were checked. Thus, it was found that the company holds more than 60 storage and maturing tanks for wines which can be used for the treatment of wines with oak pellets in order to tannin red wines, for which the company requested financing from Filiere du Vin Program</p>
<p>Photos:</p>	
<p>Notes:</p>	<p>The Beneficiary of the "Castel MIMI" was also acquainted with the financing opportunities under the "Fruit Garden of Moldova" Project for the production of distilled grapes and fruits.</p>
<p>Date of the event:</p>	<p>03.05.2017</p>
<p>Beneficiary:</p>	<p>Basarabia-Lwin Invest SRL</p>
<p>Place:</p>	<p>Basarabeasca city</p>
<p>Participants:</p>	<p>PIU+EIB team</p>
<p>Event:</p>	<p>Working + monitoring visit</p>





Photos:	 
Notes:	<p>Basarabia-Lwin Invest is a winemaking company and a beneficiary that participated with investment projects within 3 components leasing, credit line and grapes purchase, for investments in establishing new vineyards, endowing the winery with the modern machinery and equipment. At the moment, the company has exports to Asian and European markets.</p>
Date of the event:	11.05.2017
Beneficiary:	Tomai – Vin
Place:	UTA Gagauz Yeri, Tomai village
Participants:	PIU Team
Event:	Monitoring visit
Short description:	<p>Video / photo sequences, interviews were conducted to develop relevant material on the qualitative and quantitative development of the wine sector as a result of investments made by the Government of the Republic of Moldova in partnership with the European Investment Bank under the “Filiere du Vin” Program.</p>
Photos:	 
Notes:	<p>The investments done by Tomai – Vin winery under the Filiere du Vin Program were monitored and appreciated</p>
Date of the event:	11.05.2017
Beneficiary:	Vinuri de Comrat
Place:	UTA Gagauz Yeri, Comrat city
Participants:	PIU Team
Event:	Monitorig visit
Short description:	<p>Video / photo sequences, interviews were conducted to develop relevant material on the qualitative and quantitative development of the wine sector as a result of investments made by the Government of the Republic of Moldova in partnership with the European Investment Bank under the “Filiere du Vin” Program.</p>



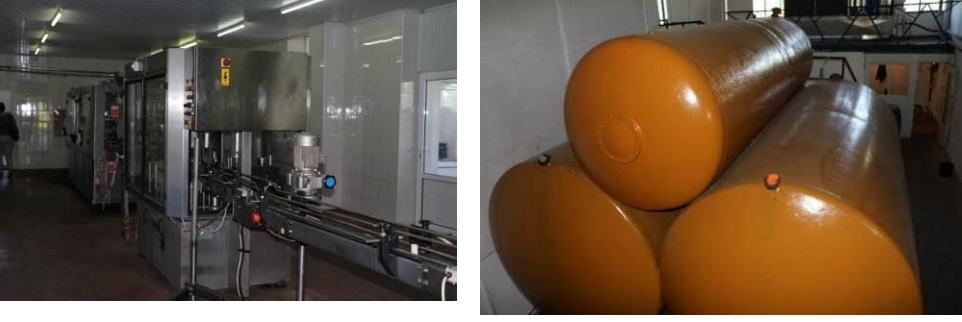
Photos:	
Notes:	The investments done by Vinuri de Comrat winery under the Filiere du Vin Program were monitored and appreciated
Date of the event:	12.05.2017
Beneficiary:	"Papfin" SRL
Place:	Chişinău
Participants:	PIU Team
Event:	Monitoring visit
Short description:	Video / photo sequences, interviews were conducted to develop relevant material on the qualitative and quantitative development of the wine sector as a result of investments made by the Government of the Republic of Moldova in partnership with the European Investment Bank under the "Filiere du Vin" Program.
Photos:	
Notes:	The investments done by Papfin company under the Filiere du Vin Program were monitored and appreciated
Date of the event:	12.05.2017
Beneficiary:	"Fortus" SRL
Place:	Chişinău, com. Stăuceni
Participants:	PIU Team
Event:	Monitorig visit
Short description:	Video / photo sequences, interviews were conducted to develop relevant material on the qualitative and quantitative development of the wine sector and related industry sector as a result of investments made by the Government of the Republic of Moldova in partnership with the European Investment Bank under the "Filiere du Vin" Program.


Photos:	
Date of the event	16.05.2017
Place:	Basarabeasca region, com. Roscana
Participants:	PIU team
Beneficiary name	“Basarabia Lwin Invest” LLC winery
Scope of the visit	Monitoring of the sub-project implementation status
Photos	
Notes:	As the result of the visit were monitored and confirmed by photos and documents the investments made by the Beneficiary” Basarabia Lwin Invest” LLC winery , which received financing in form of credit, leasing and financing of grapes under the Filiere du Vin Program.
Date of the event	17.05.2017
Place:	Cojușna village, Strașeni region
Participants:	PIU team
Beneficiary	Migdal-P LLC winery
Scope of the visit	Monitoring of the sub-project implementation status
Photos	
Notes:	As the result of the visit were monitored and confirmed by photos and documents the investments made by the Beneficiary ”Migdal-P” LLC winery, which received financing in form of credit and financing of grapes under the Filiere du Vin Program
Date of the event	18.05.2017
Place:	Tigheci village, Leova region
Participants:	PIU team
Beneficiary:	“Fautor” LLC winery
Scope:	Monitoring of the sub-project implementation status

Photos	
Notes:	As the result of the visit were monitored and confirmed by photos and documents the investments made by the Beneficiary "Fautor" LLC winery, which received financing in form of credit under the Filiere du Vin Program.
Date of the event	18.05.2017
Place:	Plopi village, Cantemir region and s. Iargara, r-nul Leova
Participants:	PIU team
Beneficiary:	Vinaria Tiganca LLC
Scope of the visit	Monitoring of the sub-project implementation status
Photos	
Notes:	As the result of the visit were monitored and confirmed by photos and documents the investments made by the Beneficiary "Vinăria Țiganca" LLC winery, which received financing in form of credit under the Filiere du Vin Program.
Date of the event	19.05.2017
Place:	Purcari village, Ștefan Vodă region
Participants:	PIU team
Beneficiary:	Purcari SRL
Scope of the visit:	Monitoring of the sub-project implementation status
Photos	
Notes:	As the result of the visit were monitored and confirmed by photos and documents the investments made by the beneficiary "Purcari" LLC winery, which received financing in form of credit and grape acquisition financing under the Filiere du Vin Program.
Date of the event	22.05.2017
Place:	Chișinău, Oficiu Vinăria Purcari
Participants:	PIU team


Beneficiary:	Working and monitoring visit	
Scope of the visit	Monitoring of the sub-project implementation status (grapes acquisition)	
Photos		
Notes:	As the result of the visit were monitored and confirmed by photos and documents the investments made by the Beneficiary "Purcari" LLC winery, which received financing in form of credit and grape acquisition financing under the Filiere du Vin Program.	
Date of the event	23.05.2017	
Place:	Strășeni	
Participants:	PIU team	
Beneficiary:	Alianța Vin winery	
Scope of the visit	Monitoring of the sub-project implementation status	
Photos		
Notes:	As the result of the visit were monitored and confirmed by documents the use of the credit by the beneficiary with the scope of investments in winemaking process, which lead to increase of company export capacity and quality of wine produced	
Date of the event	24.05.2017	
Place:	Sociteni village, Ialoveni region	
Participants:	PIU team	
Beneficiary:	Naturvins winery	
Scope of the visit	Monitoring of the sub-project implementation status	
Photos		
Notes:	As the result of the visit were monitored and confirmed by documents the use conform	



	destination the credit received from MoF for grapes acquisition.
Date of the event	25.05.2017
Place:	Zâmbreni village, Ialoveni region
Participants:	PIU team
Beneficiary:	Zâmbreni winery
Scope of the visit	Monitoring of the sub-project implementation status
Photos	 
Notes:	During the visit were monitored and confirmed the investments made by the company in modernization of production processes. As the result of the investment the company increased considerably its production and export capacity and quality of wine produced.
Date of the event	02.06.2017
Place:	Făleşti
Participants:	PIU team
Beneficiary:	SRL Mold - Nord
Scope of the visit	Monitoring of the sub-project implementation status
Photos :	 
Notes:	During the visit were monitored the investments made by the company in modernization of production processes. As the result of the investment the company increased considerably its wine storage capacity and finally – the quality of wine produced.
Date of the event	02.06.2017
Place:	Chişcăreni village, raionul Sângerei
Participants:	PIU team
Beneficiary:	SRL "Magnolia 94"
Scope of the visit	Monitoring of the sub-project implementation status (grapes acquisition)




<p>Photos :</p>	
<p>Notes:</p>	<p>As the result of the visit were monitored documents confirming the use by the beneficiary of the credit received for grape acquisition financing under the Filiere du Vin Program.</p>
<p>Date of the event</p>	<p>06.06.2017</p>
<p>Place:</p>	<p>Popeasca village, Ștefan-Vodă region and Căușeni</p>
<p>Participants:</p>	<p>PIU team</p>
<p>Beneficiary:</p>	<p>SRL "Suvorov Vin"</p>
<p>Scope of the visit</p>	<p>Monitoring of the sub-project implementation status</p>
<p>Photos:</p>	
<p>Notes:</p>	<p>During the visit were monitored the investments made by the company in modernization of production processes. As the result of the investment the company increased considerably its wine storage and production capacity and finally – the quality of wine produced.</p>
<p>Date of the event</p>	<p>07.06.2017</p>
<p>Place:</p>	<p>Strășeni</p>
<p>Participants:</p>	<p>PIU team</p>
<p>Beneficiary:</p>	<p>SRL "Vindicum"</p>
<p>Scope of the visit</p>	<p>Monitoring of the sub-project implementation status</p>
<p>Photos:</p>	
<p>Notes:</p>	<p>As the result of the visit were monitored documents confirming the use by the beneficiary of the credit received for grape acquisition financing under the Filiere du Vin Program</p>
<p>Date of the event</p>	<p>07.06.2017</p>
<p>Place:</p>	<p>s. Brătuleni, raionul Nisporeni,</p>
<p>Participants:</p>	<p>PIU team</p>



Beneficiary:	SRL "Univers Vin"
Scope of the visit	Monitoring of the sub-project implementation status
Photos:	
Notes:	As the result of the visit were monitored documents confirming the use by the beneficiary of the credit received for grape acquisition financing under the Filiere du Vin Program

Date of the event	09.06.2017
Place:	s. Mileștii - Mici, raionul Ialoveni
Participants:	Membrii Echipei UCIMPRSVV
Beneficiary:	Vilestii Mici winery LLC
Scope of the visit	Monitoring of the sub-project implementation status
Photos:	
Notes:	As the result of the visit were monitored documents confirming the use by the beneficiary of the credit received for grape acquisition financing under the Filiere du Vin Program

Date of the event	13.06.2017
Place:	Săseni village, Sângerei region SRL "Vinăria din Vale"
Participants:	Membrii Echipei UCIMPRSVV
Beneficiary:	SRL "Vinăria din Vale"
Scope of the visit	Monitoring of the sub-project implementation status
Photos:	
Notes:	During the visit were monitored the investments made by the company in modernization of production processes. As the result of the investment the company increased

	considerably its wine storage and production capacity and finally – the quality of wine produced.
Date of the event	13.06.2017
Place:	or. Bălți "Vinăria din Vale"
Participants:	PIU team
Beneficiary:	"Vinăria din Vale"
Scope of the visit	Monitoring of the sub-project implementation status
Photos:	
Notes:	During the visit were monitored the investments made by the company in modernization of production processes. Investments done in the production facilities in Balti should be continued, subject to the available financial sources.
Date of the event	14.06.2017
Place:	s. Slobozia - Mare, raionul Cahul
Participants:	PIU team
Beneficiary:	"Vinăria din Vale" (Slobozia village wine production facilities)
Scope of the visit	Monitoring of the sub-project implementation status
Photos:	
Notes:	<p>During the visit were monitored the investments made by the company in modernization of production processes. As the result of the investment the company increased considerably its wine storage and production capacity and finally – the quality of wine produced.</p> <p>The winery received credit funds for investment scope as well as for acquisition of grapes of technical varieties under WC financing through the MoF.</p>
Date of the event	14.06.2017
Place:	s. Burlacu, raionul Cahul
Participants:	PIU team
Beneficiary:	"Vinăria din Vale" (Burlacu village wine production facilities)
Scope of the visit	Monitoring of the sub-project implementation status

<p>Photos:</p>	
<p>Notes:</p>	<p>During the visit were monitored the investments made by the company in modernization of production processes. As the result of the investment the company increased considerably its wine storage and production capacity and finally – the quality of wine produced.</p> <p>The winery received credit funds for investment scope as well as for acquisition of grapes of technical varieties under WC financing through the MoF.</p>
<p>Date of the event</p>	<p>20.06.2017</p>
<p>Place:</p>	<p>Municipiul Chişinău, SRL "Colitex – Group" Filiera Vinului (leasing)</p>
<p>Participants:</p>	<p>PIU team</p>
<p>Beneficiary:</p>	<p>SRL "Colitex – Group"</p>
<p>Scope of the visit</p>	<p>Pre-financing visit (review of corespondance of the beneficiary and the scope of its sub-project to the eligibility criteria established under the Program)</p>
<p>Photos:</p>	
<p>Notes:</p>	<p>"Colitex - Group" being the company from related industry fully corresponds to the specific criteria established by the EIB for the participation in the Program and the own contribution as well as goods proposed for financing from EIB funds under leasing operations financing were considered eligible under the Filiera du Vin Program</p>
<p>Date of the event</p>	<p>10.10.2017</p>
<p>Place:</p>	<p>Volintiri village, Stefan Voda region</p>
<p>Participants:</p>	<p>PIU team and PFI representative</p>
<p>Scope of the visit:</p>	<p>Pre-financing visit (review of corespondance of the beneficiary and the scope of its sub-project to the eligibility criteria established under the Program)Pre-financing visit</p>
<p>Beneficiary:</p>	<p>Bebei Prim SRL</p>
<p>Photos:</p>	

Notes:	During the visit was analysed the scope of the proposed for financing investment project, including investments for which is requested EIB financinf and the own contribution proposed. The company was considered eligible under criteria established by the EIB for the participation in the Program
Date of the event	27.10.2017
Place:	Ulmu village
Participants:	PIU team
Scope of the visit:	Monitoring of the sub-project implementation status
Beneficiary:	Poiana Codrilor SRL
Photos:	
Notes:	During the visit were monitored the investments made by the company in modernization of production processes. As the result of the investment the company increased considerably its wine storage and production capacity and finally – the quality of wine produced. With the occasion of the visit the foro and video was made in order to prepare success story for the named sub-project.
Date of the event	07.11.2017
Place:	170 Columna str., Chisinau, "FLEXLABEL" LLC Filiera Vinului
Participants:	PIU team
Scope of the visit:	Pre-financing visit (review of corespondance of the beneficiary and the scope of its sub-project to the eligibility criteria established under the Program)
Beneficiary:	"FLEXLABEL" LLC
Photos:	
Notes:	"FLEXLABEL" LLC being the company from related industry fully corresponds to the specific criteria established by the EIB for the participation in the Program and the own contribution as well as goods proposed for financing from EIB funds under leasing operations financing were considered eligible under the Filiera du Vin Program

D. Educational Component

During the period 2012-2017, PIU in order to implement the Program Component "Laboratories, education, training and development of food security" has received from EIB **4,941,195.40 Euro** compare with total value of EIB approved and rejected allocations in amount of **3,955,982.00 euro**.

Table 34. Information regarding the value of sub-projects under this component approved by EIB since 01.01.2012 until 31.12.2017, Euro

Education Institutions	No EIB AL	EIB Allocation date	Total amount of sub-projects	Value of EIB allocations	Value of FB co financing	Total received amount by PIU
Tehcnical University of Moldova (I sub-project)	18	30.09.2013	1,604,280.00	801,077.00	803,203.00	801,077.00
Tehcnical University of Moldova (II sub-project)	29	05.09.2014	1,110,110.00	470,323.00	639,787.00	470,323.00
Tehcnical University of Moldova (III sub-project)	33	17.07.2015	1,115,000.00	550,000.00	565,000.00	550,000.00
Vocational School from Leova	34	17.07.2015	593,250.00	296,625.00	296,625.00	296,625.00
Vocational School from Nisporeni	35	17.07.2015	1,500,473.00	750,236.50	750,236.50	750,236.50
National Quality Verification Center of Alcohol Production (CNVCPA)	36	17.07.2015	996,727.00	498,095.00	498,632.00	498,095.00
National College of Viticulture and Winemaking Chisinau (II sub-project)	32	17.12.2014	8,486,380.00	3,502,738.00	4,983,642.00	-
National College of Viticulture and Winemaking Chisinau (II sub-project)	32	25.02.2016	(8,486,380.00)	(3,502,738.00)	(4,983,642.00)	-
Scientific Practical Institute of Horticulture and Food Technology	19	30.09.2013	3,210,891.90	1,574,838.00	1,636,053.90	1,574,838.90
Scientific Practical Institute of Horticulture and Food Technology	19	21.05.2015	(2,001,850.64)	(1,000,925.32)	(1,000,925.32)	
Scientific Practical Institute of Horticulture and Food Technology	19		31,424	15,712	15,712	
Total			8,160,305	3,955,982	4,204,323	4,941,195.4

Table 35. Information regarding the value of sub-projects under this component approved by EIB during 2016-2017 in Euro

	FB	Total project cost	Allocated amount by EIB	FB own contribution	Received from EIB amount
1	Vocational School from Leova	593,250.00	296,625.00	296,625.00	296,625.00
2	Vocational School from Nisporeni	1,500,473.00	750,236.50	750,236.50	750,236.50
3	National Quality Verification Center of Alcohol Production (CNVCPA)	996,727.00	498,095.00	498,632.00	498,095.00
4	TUM	1,115,000.00	550,000.00	565,000.00	550,000.00
	Sub total	4,205,450.00	2,094,956.50	2,110,493.50	2,094,956.50

Procurement & related Monitoring Activities under the Educational Component:

During the reported period (year 2017), PIU, in order to implement the Program Component "Laboratories, education, training and development of food security" has undertaken multiple actions that are divided into:

1. (A1) implementing the approved investment projects of the education and research institutions (previously approved by EIB); monitoring the implementation of previously signed supply contract(s), see if goods procured from EIB funds were in place and functioning.
2. (A2) assisting newly identified potential beneficiaries in investment projects development.

A1. Implementation of EIB (previously) approved investment projects:

During year 2017 PIU has continued the implementation of the previously approved Investment Projects, for the following Final Beneficiaries: Technical University of Moldova, Vocational School Leova and Vocational School Nisporeni; National Centre for Alcoholic Products Testing (CNVCPA).

The following activities, per Final Beneficiaries, divided by Quarters, have been performed by PIU:

Q-1	<p style="text-align: center;">Technical University of Moldova:</p> <p>During Q1- 2017, PIU has launched a shopping procedure #FURN_UTM3_2017 for procuring laboratory furniture (including exhaust niches with accessories) for the last laboratory to be endowed – Laboratory of Chemistry, within Oenology Department, TUM. The requested goods were split into 2 separate lots: Lot 1 – exhaust niche with accessories; fire proof closet and Air Conditioning system; Lot 2 - Laboratory furniture;</p> <p>PIU estimates the evaluation to be finished and the supply contract to be awarded and signed in Q2. It is envisaged that the supplier shall fully finalize implementing this contract by the end of Q2.</p> <p style="text-align: center;">Vocational School from Leova:</p> <p>At the beginning of the 2017, the FB together with the PIU and selected supplier of the specialized architecture design company, continued working with SP Leova staff on preparing the design for construction of an annex to the existing microwinery hall and capital refurbishment of existing microwinery hall. As during the initial presented in Q4 design, the FB have come with the solicitation to include additionally an shop that will allow for the school to generate revenues from didactical work performed by the students, these have delayed the process of proceeding to launching a tender (combining also the FB Vocational school Nisporeni); to select the general contractor who will perform the civil works. This task is re-scheduled for the second quarter. And respectively afterwards, it shall be possible to organize a tender to select a wine equipment supplier to supply the necessary wine making equipment, thus, the microwinery laboratory of FB to be fully endowed for education purposes.</p> <p style="text-align: center;">Vocational School of Nisporeni:</p> <p>The refurbishment project documentation (including bill of quantities and design project) were ready in Q4 (due to detected additional complexities relating to microwinery production sections, additional need to include a sale point etc., the final design for construction of the annex came with delay). But During Q1, PIU could not proceeding to launching a tender to select the general contractor who will perform the civil works because it is envisaged to combine also the FB Vocational school Nisporeni, which was not ready in the q1 due to new modification solicitations. This task is re-scheduled for the</p>
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second quarter.

Q-2

Technical University of Moldova:

During Q2- 2017, PIU has finalized implementing 2 contracts signed under Shopping #FURN_UTM3_2017 (2 Lots) for procuring laboratory furniture (including exhaust niches with accessories) for the last laboratory to be endowed – Laboratory of Chemistry, within Oenology Department, TUM. The requested goods were split into 2 separate lots: Lot 1 – exhaust niche with accessories; fire proof closet and Air Conditioning system; Lot 2 - Laboratory furniture;

During Q2, PIU has received a draft document on technical specifications from TUM, on procurement and further endowment of University lab rooms with Chemical reagents, laboratory equipment and accessories to existing lab equipments. It is envisaged that the final list of goods and technical specifications will be ready during Q3, and the tender will be launched at beginning of Q3. With this last procurement, PIU estimates to fully finalize the implementation of the 3rd investment project of TUM.

Vocational School from Leova:

During Q1 and Q2, the PIU, together with previously selected architecture design company, the Beneficiary and PIU experts has worked towards optimizing the volumes/schedules of refurbishment works that will be contracted during Q3, for the respective microwinery laboratory. The works that will be contracted during Q3 consist of capital refurbishment of existing microwinery hall. The PIU shall launch a National Competitive Bidding procedure at beginning of Q3 to select the general contractor who will perform the civil works. PIU envisages to have all construction works finished till end of Q4, 2017

Vocational School of Nisporeni:

During Q1 and Q2, the PIU, together with previously selected architecture design company, the Beneficiary and PIU experts has worked towards optimizing the volumes/schedules of refurbishment works that will be contracted during Q3, for the respective microwinery laboratory. The works that will be contracted during Q3 consist of capital refurbishment of existing microwinery hall. The PIU shall launch a National Competitive Bidding procedure at beginning of Q3 to select the general contractor who will perform the civil works. PIU envisages to have all construction works finished till end of Q4, 2017

National Center for Alcoholic Products Testing (CNVCPA)

During Q2, out of remaining investment project proceeds, and based on the identified by CNVCPA needs, PIU has launched in Q2 a shopping procedure to select and contract a Supplier of programming technical services – introduction of further functionalities to previously elaborated Information System. The IT company was successfully contracted at the end of Q2. It is envisaged to have the contract finalized by end of Q3. With this last procurement, PIU estimates to fully finalize the implementation of the CNVCPA investment project.

Q-3

Technical University of Moldova:

During Q3- 2017, PIU has launched a shopping procedure #LAB_UTM3_2017 (3 Lots) for procuring New laboratory equipments, accessories to existing lab equipment and chemical reagents for didactic purposes, all for Oenology Department, TUM. Based on the received price quotations (1 bid for each of the 3 lots), based on little participation of potential bidder, and based on the fact that the submitted bids were significantly above the estimated budgets, the Bids Evaluation Committee, together with TUM, have decided to cancel this procurement, revize the initially requested quantities of goods and revize/simplify the initially requested technical parameters for certain goods. On Sept 22, 2017, the shopping was re-launched, deadline for bids submission being October 05, 2017 (Q4). It is envisaged to sign the supply contracts in October and manage to finalize contracts implementation till end of Q4, 2017.

With this last procurement, PIU estimates to fully finalize the implementation of the 3rd investment project of TUM.

Vocational School of Leova:

During Q1 and Q2, the PIU, together with previously selected architecture design company, the Beneficiary and PIU experts has worked towards optimizing the volumes/schedules of refurbishment works that will be contracted during Q3, for the respective microwinery laboratory. The selection process for implementing the respective works has begun in Q3 within a National Competitive Bidding -

	<p>for capital refurbishment of existing microwinery hall. On sept 14, 2017 took place the public opening of bids and evaluation process lasted till beginning of Q4, including contract signing. The general contractor who shall be selected, who will perform the civil works during Q4.</p> <p style="text-align: center;">Vocational School of Nisporeni:</p> <p>During Q1 and Q2, the PIU, together with previously selected architecture design company, the Beneficiary and PIU experts has worked towards optimizing the volumes/schedules of refurbishment works that will be contracted during Q3, for the respective microwinery laboratory. The selection process for implementing the respective works has begun in Q3 within a National Competitive Bidding - for capital refurbishment of existing microwinery hall. On sept 14, 2017 took place the public opening of bids and evaluation process lasted till beginning of Q4, including contract signing. The general contractor who shall be selected, who will perform the civil works during Q4.</p> <p style="text-align: center;">National Center for Alcoholic Products Testing (CNVCPA)</p> <p>During Q3, out of remaining investment project proceeds, and based on the identified by CNVCPA needs, PIU has requested from previously selected and contracted Supplier of programming technical services – introduction of further functionalities to previously elaborated Information System. The IT Company was contracted for additional programming services by the end of Q3. It is envisaged to have the contract finalized by mid-end of Q4. With this last procurement, PIU estimates to fully finalize the implementation of the CNVCPA investment project.</p>
Q-4	<p style="text-align: center;">Technical University of Moldova:</p> <p>During Q4- 2017, PIU has signed 2 supply contracts under shopping procedure #LAB_UTM3_2017 (3 Lots) for procuring New laboratory equipments, accessories to existing lab equipment and chemical reagents for didactic purposes, all for Oenology Department, TUM. Till end of Q4, the signed contracts have been partially implemented by contracted Suppliers. It is envisaged that by end on January 2018, both supply contracts to be fully implemented.</p> <p>With this last procurement, PIU will be fully finalized the implementation of the 3rd investment project of TUM.</p> <p style="text-align: center;">Vocational Schools from Leova and Nisporeni:</p> <p>During Q1 and Q2, the PIU, together with previously selected architecture design company, the Beneficiary and PIU experts has worked towards optimizing the volumes/schedules of refurbishment works that will be contracted during Q3, for the respective microwinery laboratory. The selection process for implementing the respective works has begun in Q3 within a National Competitive Bidding - for capital refurbishment of existing microwinery hall. On sept 14, 2017 took place the public opening of bids and evaluation process lasted till beginning of Q4, including contract signing. The general Contractor, who was selected, began performing the respective refurbishment works during Q4. It is envisaged that the refurbishment works to be fully finalized (depending on weather conditions) till beginning of Q2, 2018.</p> <p style="text-align: center;">National Center for Alcoholic Products Testing (CNVCPA)</p> <p>During Q3, out of remaining investment project proceeds, and based on the identified by CNVCPA needs, PIU has requested from previously selected and contracted Supplier of programming technical services – introduction of further functionalities to previously elaborated Information System. The IT Company was contracted for additional programming services by the end of Q3. The respective contract was finalized by end of Q4, 2017. With this last procurement, PIU was fully finalized the implementation of the CNVCPA investment project.</p>

A2. Assisting the newly identified potential beneficiaries in investment projects development, during 2017:

At beginning of 2017, the new investment project – Creating a Center of Excellence within the Vine and Wine College from Stauceni has been re-launched. During Q1, the MoAFI Working Group has approved the investment project based on the feasibility study report. At the beginning of Q2 of 2017, PIU prepared the




Eligibility Note and sent the project to EIB for review and Non Objection approval. During the visit of the EIB representatives in Moldova (03-04 May, 2017) a special attention was brought to the discussions regarding the particularities regarding this project, including several meetings on this subject with Vice Minister Vasile Luca. However, during the next period of the year no progress has been registered due to the fact that the project implementation was directly constrained by the extension of the “Filiere du Vin” Project.



The Investment project with an estimated budget of 2.7 mln euros from EIB Funds, includes the renovation of the main study building, pupils dormitory, canteen and establishing 2 ha of wine grapes and a processing micro-winery, as well as its endowments, which made it impossible to be implemented before December 31st 2017, the remaining period of the FdV project. During the Q2, the PIU together with the local authorities prepared the necessary documents requiring an additional of 2 years of extension of the Program. The official letter has been sent to the EIB during Q3 but no decision has been issued since the end of the year, therefore the project remained on hold, its implementation being possible only in case of an eventual extension of the “Filiere du Vin” Program.





In July 2017, the National Office of Vine and Wine from Moldova (NOVWM) together with PIU has started the discussion on the possibility of the NOVWM on accessing financing from EIB sources. NOVWM is a public institution established by the former Ministry of Agriculture and Food Industry, now the Ministry of Agriculture, Regional Development and Environment, authority which is responsible for creating and promoting the national wine brand. From the preliminary discussion the Office intends with the support of the EIB sources to develop the promotion and visibility of the National Wine Brand, through investing in equipments and goods and for raising the visibility of the wine training consumption and promoting the Wine Brand itself. The planned investments were to create several pop-up containers which will be used as mobile stands for local and international exhibitions, festivals and other public events. The investment project required short term implementation due to the constraints linked to the implementation period of the Program. Due to the fact that by the end of Q3 the sub-project was not submitted yet to the PIU there is no possibility to implement it until the end of the year. Therefore, the discussions will be resumed only in case of extension of the Program.



WORKING & MONITORING VISITS under Educational Component:




Date of event	23.02.17
Beneficiary:	National Center for Quality Control of Alcohol Production
Place:	Chisinau
Participants:	PIU team
Short description:	The working visit had the aim to monitor the correct implementation of previously signed supply contracts. It was observed that goods procured from EIB funds are in place, functioning and accounted by the beneficiary




<p>Photos:</p>	
<p>Date of event</p>	<p>24.02.17</p>
<p>Beneficiary:</p>	<p>VET Nisporeni</p>
<p>Place:</p>	<p>Nisporeni city</p>
<p>Participants:</p>	<p>PIU team</p>
<p>Short description:</p>	<p>The working visit had the aim to monitor the correct implementation of previously signed supply contracts. It was observed that goods procured from EIB funds are in place, functioning and accounted by the beneficiary</p>
<p>Photos:</p>	
<p>Date of event</p>	<p>06.03.17</p>
<p>Beneficiary:</p>	<p>National Center of Excellence in Viticulture and Winemaking</p>
<p>Place:</p>	<p>Chisinau, MoAFI</p>
<p>Participants:</p>	<p>PIU team</p>
<p>Short description:</p>	<p>The meeting with the Promoter's working group and approval of the Investment project on the modernization of the CEVVC. Photographic sequences have been made and a press release has been prepared and placed on the "Filiera du Vin" Program web page and facebook page. (www.winemoldova.md)</p>
<p>Photos:</p>	
<p>Date of the event</p>	<p>06.04.2017</p>
<p>Beneficiary:</p>	<p>VET Leova</p>
<p>Place:</p>	<p>Leova city</p>

Participants:	PIU team
Event:	Working visit
Short description:	The working visit was carried out in order to finalize and verify the design aspects of the micro – winemaking laboratory. During the visit, the specialists from the contracted design company contracted for the elaboration of the technical documents and the authorizations related to the extension, renovation and modernization works of the micro-winery laboratory of VET Leova.
Photos	
Notes:	The technical project is to be finalized and handed over for implementation.
Date of event	15.06.2017
Place:	VET Leova
Participants:	PIU team members
Scope of the visit	Working monitoring visit
Short description:	The working visit to VET Leova was organised in scope of monitoring the implementation process of the investment project and defining technically specific issues related to the eventual new investment project. Monitoring the investment project's implementation, location and functionality of procured goods.
Photos	
Notes	VET Leova was endowed wine lab equipment, IT equipment, vineyard agriculture machineries, grapes processing and analysing equipment , organoleptic accessories,etc.
Date of event	16.06.2017

Beneficiary:	Horticulture Research Institute (ISPHTA)
Place:	Codru town, Chisinau district
Participants:	PIU team
Scope of the visit	Working monitoring visit
Short description:	During the visit there was performed the monitoring of goods and the procured under the investment project equipment, financed from EIB funds, as well as the impact of the investment project implementation on the increase of the research capacity of the institution in the wine and vine sector.
Photos	 
Notes	The Institution was endowed with lab equipment, IT equipment, lab furniture, all for wine and vine research activities.
Date of event	22.06.2017
Beneficiary:	Technical University of Moldova (TUM)
Place:	9/9 Studentilor str, Chisinau
Participants:	PIU team
Scope of visit	Working monitoring visit
Short description	The visit to TUM was organised in scope of monitoring the implementation process of the investment project. Monitoring the investment project's implementation, location and functionality of procured goods.
Photos	 
Notes	TUM within its investment project was endowed with specialised equipment needed for increase of efficiency of educational process
Date of the event:	28.07.2017
Potential Beneficiary:	National Vine and Wine Office
Place:	PIU office
Participants:	PIU team and NOVW representatives
Event:	Working and informative meeting

Short description:	Representatives of the National Vine and Wine Office were informed about the ways and possibilities how to access funds available under the Filiere du Vin Program in order to strengthen the Office's capacities in the development of the wine sector and related industries.
Photo	
Notes:	The National Vine and Wine Office (NVWO) will submit the application form and will come up with its own contribution in order to develop an investment project aiming at developing the institutional capacities of the NVWO.
Date of the event:	26.09.2017
Beneficiary:	VET Nisporeni
Place:	12 Suveranitatii str, Nisporeni city
Participants:	PIU team, FB's representatives, potential entrepreneur, designer
Event:	Working visit
Short description:	Working visit at VET Nisporeni for visiting and presenting the premises to the potential entrepreneur for future renovation of the winemaking laboratory. The participants discussed the investment priorities for the renovation of the laboratory.
Photos	
Date of the event	27.09.2017
Beneficiary:	VET Leova
Place:	60 Independentei str, Leova city
Participants:	PIU team, FB's representative, potential entrepreneur
Short description:	Working visit at VET Leova for visiting and presenting the premises to the potential entrepreneur for the future renovation of the winemaking laboratory. The participants discussed the investment priorities for the renovation of the laboratory

<p>Photos</p>	
<p>Date of the event:</p>	<p>06.10.2017</p>
<p>Beneficiary:</p>	<p>Technical University of Moldova, Oenology Department</p>
<p>Place:</p>	<p>9/9 Studentilor str., Chisinau city</p>
<p>Participants:</p>	<p>PIU team, TUMs representatives</p>
<p>Event:</p>	<p>Working visit</p>
<p>Short description:</p>	<p>During the visit there were inspected and made pictures of the most recently endowed laboratories, pictures to be used for ulterior production of promotional and visibility materials.</p>
<p>Photos</p>	
	

		
		
Date of event	October-December 2017	
Place:	PIU office	
Participants:	PIU staff, general entrepreneur Sarco-Service LLC, construction technical supervisor Valentin Binzari-representative of Dexconstruct LLC	
Scope	Working meetings	
Short description:	Working sessions with reference to the carrying out of the renovation works of the micro winemaking and grapes processing laboratories at VET Leova and VET Nisporeni. Under discussion: the activities carried out, the progress of renovation works, details, specifications, modifications and update of the works execution schedule, tracked additional works, etc.	
Photos		
Date of event	October-December 2017	
Beneficiary:	VET Nisporeni	
Place:	12 Suveranitatii 12 str, Nisporeni city	
Short description:	Capital renovation works of the micro-winemaking and grapes processing laboratory.	

Photos:



Date of event	October-December 2017
Beneficiary:	VET Leova
Place:	60 Independentei str, Leova city

Short description:

Capital renovation works of the micro-winemaking and grapes processing laboratory.

Photos:



E. Program Management

Program PR actions

In the reporting period of the Q3, 2017 year, a special attention was brought to the dissemination of the Program activities that were implemented in the wine and vine sector of Moldova.

During Q1-Q3 of 2017 year, 3 documentary movies about the Filiera du Vin of Moldova Program was developed (12 min short films):

1. "Filiera Vinului - mijloace circulante"



2. "Filiera Vinului leasing – investitii inteligente" (Filiera du Vin leasing component - intelligent investments);

3. "Filiera Vinului – impact si perspective" (Filiera du Vin – impact and perspectives).



4. "Filiera Vinului - in sprijinul turismului vitivinicol" (Filiera du Vin – supporting wine and vine tourism)





Visibility and dissemination (seminars, events, media):


During Q1-Q3 of 2017, PIU conducted informative seminars for the wine producers in geographical wine and vine regions of Moldova, grape growers and many other wine sector stakeholders.


PIU also continued the collaboration with ACSA (Agency of Consultancy and Training in Agriculture), and provided assistance and consultancy in agricultural and rural zones, carrying out informative seminars.



During all the informative seminars, 900 pcs of informative flyers and brochures describing the eligibility and financing conditions of the two Projects were disseminated to the participants, also 200 pcs of “Success Stories” in Romanian and Russian. During the third quarter of 2017 year, a documentary movie about the Filiere du Vin of Moldova Project and “Success Stories” in Romanian was developed.




PR, visibility and dissemination activities:	
Date of the event	15.03.2017-17.03.2017
Place:	Chişinău, 1 Ghiocailor str.
Participants:	PIU team
Beneficiary:	Moldagroteh and Mold Farmer 2017 Exhibition (spring edition)
Short description:	Consultation on the conditions for accessing EIB resources and developing of investment projects in line with the EIB-approved eligibility requirements
Photos:	
Date of the event	17.03.2017
Place:	Hinčeşti city
Participants:	PIU team
Beneficiary:	Information seminar organized by Agricultural Division of Hincesti rayon council
Short description:	Seminar organized by Agricultural Division on the topic "Investments in modern agricultural technologies"
Photos:	

Notes:	There were 56 agricultural producers who were informed and consulted about the conditions for accessing EIB resources and elaborating investment projects in accordance with the eligibility requirements approved by the EIB (Filiera du Vin and Fruit Garden of Moldova)
Date of the event	24.04.2017
Place:	MoAFI
Participants:	PIU team + grape growers
Scope:	Working and informative Meeting
Short description:	Workshop on the situation in vineyard plantations after natural disasters, recorded between 20-25 April 2017 and recommendations on overcoming the consequences.
Photos:	
Notes:	Grape growers have been informed about the possibilities of remedying the consequences of natural disasters. Information on weather damage will be systematized and considered in the process of granting credits for circulating assets (the acquisition of grape varieties).
Date of the event	26.04.2017
Place:	Technical University of Moldova
Eveniment media	Rose wines testing
Short description:	Rosé wine tasting organized at the Department of Enology, Organoleptic Laboratory Testing of Wine Products. The department and the laboratory have been renovated and endowed within the "Filiera du Vin" Program. The tasting was attended by international and local experts. 35 rose wines from domestic and neighboring producers were evaluated.
Photos:	
Notes:	Beneficiaries of the "Filiera du Vin" Program presented their rosé wines produced as a result of capitalizing on the financing opportunities offered within the Filiera du Vin Program.
Date of the event:	13.05.2017
Place:	Chisinau

Participants:	PIU Team
Event:	Europe's Day
Short description:	Dissemination of information about existing opportunities, general conditions and principal steps in process of application for financing under Filiere d Vin and Fruit Garden Projects financed from EIB loans
Photos:	
Date of the event:	11.05.2017
Place:	PIU office
Participants:	PIU Team
Event:	Dissemination of Filiere du Vin program participating conditions and eligibility criteria
Short description:	Within the meeting of Republican Association of Agriculture Producers "UniAgroProtect" its participants were informed about the conditions and general eligibility criteria for participation in Filiere du Vin Program and Fruit Garden Project
Photos:	
Notes:	More than 100 members "UniAgroProtect" were informed about financing conditions of Filiere du Vin Program and Fruit Garden Project
Date of the event:	22.06.2017
Place:	Chişinău, PIU office
Participants:	PIU team
Event:	Informative workshop in collaboration with MAC-P Project
Short description:	Within the meeting of the members of Groups of Producers eligible for financial assistance offered under the MAC P Program financed by the WB 50 economic agents from horticulture sector were informed about existing opportunities, general conditions and principal steps in process of application for financing under Filiere d Vin and Fruit Garden Projects financed from EIB loans

<p>Photos:</p>	
<p>Notes:</p>	<p>50 sets of promotion materials were disseminated among the participants of the workshop</p>
<p>Date of the event</p>	<p>04.07.2017</p>
<p>Place:</p>	<p>Chisinau city, Leogrand</p>
<p>Event:</p>	<p>EU4Business in Moldova-National Conference</p>
<p>Participants:</p>	<p>PIU team, EIB representatives (Luca Ponzellini, Mihail Juc, Collot Sebastien, wine and vine sector stakeholders.</p> <p>Guests: Pirkka Tapiola, Ambassador of the European Union to the Republic of Moldova Dario Scannapieco, EIB Vice-President Iurie Cicibaba, Deputy Minister of Finance of the Republic of Moldova</p>
<p>Short description:</p>	<p>During the conference there were presented all the programs implemented and run by EIB in RM. There were also discussed the financing opportunities offered within the "Fruit Garden" and "Filiere du Vin" Programs. Innovative financing tools were presented: FINANCIAL GUARANTEES, LEASING, INVESTMENT CREDITS</p>
<p>Photos:</p>	
<p>Notes:</p>	<p>150 sets of promotional materials about the financing conditions under the "Fruit Garden" Project and 100 sets of promotional materials on the financing conditions within the "Filiere du Vin" program were disseminated. The audience was informed about funding opportunities and technical details on the funding mechanism were provided.</p>
<p>Date of the event</p>	<p>20.07.2017</p>
<p>Place:</p>	<p>Chisinau, MoARDE conference hall</p>
<p>Participants:</p>	<p>PIU team, representatives of IFAD, MAC P, MoARDE, EU delegation, BNM, ODIMM, MAIB, MobiasBanca, etc..</p>
<p>Event:</p>	<p>Workshop "Access to finance in the agricultural sector"</p>
<p>Short description:</p>	<p>The feasibility study on the creation of a "Loan Guarantee Fund" was presented and examined. The participants came with comments and recommendations on the creation of a loan guarantee fund.</p>

<p>Photos:</p>	
<p>Notes:</p>	<p>The Beneficiaries of the "Filiera du Vin" and "Livada Moldova" Programs feel a stringent need of a credit guarantee fund service that would make more accessible the financial means available under the Programs.</p>
<p>Date of the event:</p>	<p>21.07.2017</p>
<p>Place:</p>	<p>Orhei city</p>
<p>Participants:</p>	<p>PIU team , farmers</p>
<p>Event:</p>	<p>Informative seminar</p>
<p>Short description:</p>	<p>During the informative seminar, 25 young farmers were informed about the financing opportunities under the "Filiera du Vin Program. The participants came from Orhei and Telenesti districta, areas suitable for growing fruits, berries and grapes.</p>
<p>Photos:</p>	
<p>Note:</p>	<p>25 young entrepreneurs were informed about the advantages of accessing funds within the "Filiera du Vin" and "Livada Moldova" Programs.</p>
<p>Date of the event:</p>	<p>25.07.2017</p>
<p>Place:</p>	<p>Chisinau city, Work institute</p>
<p>Participants:</p>	<p>PIU team</p>
<p>Event:</p>	<p>Informative seminar</p>
<p>Short description:</p>	<p>The informative seminar focused on explaining the financing conditions of the "Filiera du Vin" Program. Regional officials from the National Federation of Farmers of Moldova, AGROinform, were informed about the financing eligibility criteria under the Program for further dissemination of this information to farmers, potential beneficiaries Program</p>

<p>Photos:</p>	
<p>Notes:</p>	<p>12 regional representatives were informed about the financing conditions under the "Filiera du Vin" Program. Subsequently, the members of the Federation and farmers from the country's districts were informed about the financing opportunities offered within the Program and "Fruit Garden" Project.</p>
<p>Date of the event:</p>	<p>18.08.2017</p>
<p>Place:</p>	<p>Chisinau, Ministry of Agriculture, Regional Development and Environment of RM (MoARDE)</p>
<p>Participants:</p>	<p>PIU representatives, MoARDE, winemakers, representatives of IFAD, MAC P</p>
<p>Event:</p>	<p>Republican assembly of wine sector stakeholders</p>
<p>Short description:</p>	<p>There were discussed important topics regarding the organization of the 2017 harvest, the grapes purchase, the particularities of grape processing in the winemaking season of 2017, the registration of the winemakers in the Vine Register of the Republic of Moldova, the traceability of the wine products.</p>
<p>Photos:</p>	
<p>Notes:</p>	<p>Beneficiaries of the "Filiera du Vin" Program participated in the Republican meeting and discussed the topics mentioned above.</p>
<p>Date of the event:</p>	<p>07 - 08.10.2017</p>
<p>Place:</p>	<p>Chisinau</p>
<p>Participants:</p>	<p>PIU team</p>
<p>Event:</p>	<p>National Wine Day – promotion event</p>
<p>Short description:</p>	<p>The PIU team participated at the National Wine Day, 2017 edition</p>
<p>Photos</p>	

Notes:	During the National Wine Day, there were distributed 100 brochures with Success Stories and 300 informative flyers about the financing conditions and the results of the Program.
Date of the event:	11.11.2017
Participants:	Chişinău
Event:	PIU team
Short description:	Published articles about winemaking in Moldova and Filiere du Vin Program
Note:	Information about activities and results achieved
Sources:	http://eu4business.eu/success-stories/you-have-seen-my-fall-now-watch-my-rise-moldovan-wine-industry-rises-ashes http://www.profit.md/articles-ro/number_10_2017/551124/ http://eu4business.eu/success-stories/eu-credits-and-italian-technology-help-modernise-moldovan-wine-industry http://eu4business.eu/success-stories/moldovan-wine-investing-compete-help-eu4business

I. ANNEXES

Annex 1. Sub-sector distribution of EIB Loan cumulative data 2012-2017 (31.12.2017), Eur

<i>Sub-sector distribution</i>	<i>Maximum amount to be allocate</i>	<i>Previously allocated as of 31.12.2016</i>	<i>Allocated in 2017</i>	<i>Total allocated as of 24.01.2017</i>	<i>% of allocations</i>	<i>Received amount from EIB as of 30.04.2017, euro</i>	<i>Disbursed amount by PIU to PFI, euro</i>	<i>The outstanding amount remains to be allocated by EIB, euro</i>	The remaining undisbursed balance of EIB loan, euro
1	2	3	4	5=3+4	6	7	8	9=2-5	10=2-7
winemaking	37,500,000.00	30,595,088	68,680	30,663,768	64%	26,610,271	26,078,855	6,836,232	10,889,729
<i>of which purchase of grape</i>	10,000,000.00	7,476,869	-	7,476,869	16%	6,981,100	6,331,100	2,523,131	3,018,900
vineyards	26,250,000.00	4,074,580	-	4,074,580	9%	3,711,934	3,711,934	22,175,420	22,538,066
support industry	15,000,000.00	4,070,821	5,000,000	9,070,821	19%	9,070,821	9,070,821	5,929,179	5,929,179
LTEDFS	3,750,000.00	3,940,270		3,940,270	8%	4,941,195	3,227,924		
Total	75,000,000.00	42,680,758	5,068,680	47,749,438	100%	44,334,221	42,089,533	27,250,561.81	30,665,779

Annex 2. Cumulative Program performance indicators

Indicator	2011	2012	2013	2014	2015	2016	2017	Cumulative
<i>Credit Line and Leasing</i>								
Number of consulted beneficiaries through:	26	85	761	651	1034	1178	1608	5343
<i>Organised direct meetings with potential beneficiaries</i>	26	85	87	93	74	118	175	658
<i>Number of informed beneficiaries through organised seminars (ACSA, Agroinform, PFIs)</i>			518	210	540	547	1127	2942
<i>Informed by post mail and by e-mail potential beneficiaries</i>			156	348	420	513	306	1743
Number of applications registered	9	24	9	6	34	48	15	145
<i>Number of business plan developed</i>	-	11	24	11	20	29	15	110
Number of PIU Eligibility Notice issued	-	11	15	14	37	39	15	131
Number of EIB sub-project allocations		10	10	12	21	15	7	75
<i>Number of EIB rejected sub-project allocations</i>				2	1	1	-	4
Number of Final Beneficiaries		9	11	9	21	15	2	67
Number of Sub-projects financed	-	11	12	10	19	16	2	70
<i>Laboratories, training, education and development of food security</i>								
<i>Number of consulted institutions</i>	-	4	2	6	4	3	1	6
<i>Number of applications registered</i>		-	2	2	4			8
<i>Number of EIB sub-project allocations</i>			2	2	4	0		8
<i>Number of EIB rejected sub-project allocations</i>				1	1	1		3
<i>Number of EIB rejected final beneficiary</i>				1		1		2
<i>Number of sub-projects approved</i>			2	2	4	0		8
Number of Final Beneficiaries' sub-projects	-		1	1	4	0		6

Annex 3. Cumulative sub-sector distribution of EIB Allocations breakdown by Beneficiaries as of 31.12.2017

No of AL	Final Beneficiary	Intermediary	Total project cost in EUR	FB own contribution, Eur	Allocation amount in EUR	EIB financing in %	of which for labs, trainings, education	of which for winemaking	of which for vineyards	of which for support industry
1	DK-Intertrade LLC	Banca Sociala	1,418,593	818,593	600,000.000	42.30%		600,000		
2	Alianta Vin LLC	Energbank	1,433,367	833,367	600,000.000	41.86%		600,000		
3	Asconi LLC	Agroindbank	7,344,718	3,672,371	3,672,347.000	50.00%		2,521,680	1,150,667	
4	API Orhei JSC	Banca Sociala	1,035,235	518,000	517,235.000	49.96%		517,235		
5	Suvorov-Vin LLC	Moldindconbank	4,000,320	2,000,160	2,000,160.000	50.00%		2,000,160		
x	<i>Suvorov-Vin LLC</i>		<i>-525,160</i>		<i>-525,160</i>			<i>-525,160</i>		
6	Migdal-P	Banca Sociala	2,101,472	1,501,472	600,000.000	28.55%		600,000		
7	JSC Fautor	Moldindconbank	733,582	366,791	366,791.000	50.00%		366,791		
8	Firstline LLC	Moldindconbank	1,822,589	1,062,589	760,000.000	41.70%		0		760,000
9	JSC Cricova	Agroindbank	9,397,106	4,837,106	4,560,000.000	48.53%		4,560,000		
10	Alianta Vin LLC	Energbank	1,291,807	694,537	597,270.000	46.24%		597,270		
11	Papfin LLC	Moldinconbank	600,000	300,000	300,000.000	50.00%		0		300,000
12	Vinaria Tiganca LLC	Moldinconbank	1,300,000	650,000	650,000.000	50.00%		635,500	14,500	
x	<i>Vinaria Tiganca LLC</i>		<i>-269,070.80</i>		<i>-269,070.800</i>			<i>-269,071</i>		
13	Tomai-Vinex JSC	Moldinconbank	1,230,000	615,000	615,000.000	50.00%		351,533	263,467	
x	<i>Tomai-Vinex JSC</i>		<i>-169,708.740</i>		<i>-169,708.740</i>				<i>-169,709</i>	
14	Vinaria din Vale	Moldova Agroindbank	7,631,207	3,831,207	3,800,000.000	49.80%		3,800,000		
x	<i>Vinaria din Vale</i>		<i>-2,300,000</i>		<i>-2,300,000.000</i>			<i>-2,300,000</i>		
15	Vinaria Zimbreni	Banca Sociala	2,317,220	1,172,758	1,144,462.000	49.39%		1,144,462		
16	Divib-media LLC	Moldindconbank	64,825	35,500	29,325.000	45.24%		29,325		
17	National College of Viticulture and Winemaking Chisinau	PIU/MoF	1,575,830	797,993	777,837.000	49.36%	777,837			

x	<i>National College of Viticulture and Winemaking Chisinau</i>	<i>PIU/MoF</i>	<i>-1,575,830</i>	<i>-797,993</i>	<i>-777,837.000</i>		<i>-777,837</i>			
18	Tehnicul University of Moldova	PIU/MoF	1,604,280	803,203	801,077.000	49.93%	801,077			
19	Practical Scientific Institute of Horticulture and Food Technology	PIU/MoF	3,210,892	1,636,053	1,574,838.900	49.05%	1,574,839			
x	<i>Practical Scientific Institute of Horticulture and Food Technology</i>	<i>PIU/MoF</i>	<i>-2,001,851</i>	<i>-1,000,925</i>	<i>-1,000,925.32</i>		<i>-1,000,925</i>			
x	<i>Practical Scientific Institute of Horticulture and Food Technology</i>	<i>PIU/MoF</i>	<i>31,424</i>	<i>15,712</i>	<i>15,712.00</i>		<i>15,712</i>			
20	Nova-Imprim	Moldova Agroindbank	1,894,218	1,148,242	745,976.0000	39.38%				745,976.00
x	<i>Nova-Imprim</i>		<i>-0.29</i>		<i>-0.29</i>					<i>-0.29</i>
21	Agrosudresurs	Moldindconbank	71,520	35,760	35,760.000	50.00%		35,760		
22	Agrogled	Moldindconbank	4,030,123	2,030,123	2,000,000.000	49.63%			2,000,000	
23	Imona Grup	Banca Sociala	1,512,213	756,120	756,093.000	50.00%				756,093
24	Estate- Design	Moldindconbank	407,577	232,577	175,000.000	42.94%				175,000
25	Corten Vin	Moldindconbank	451,000	225,500	225,500.000	50.00%		225,500		
26	Maurt	Moldindconbank	440,000	220,000	220,000.000	50.00%		220,000		
27	Fortus SRL	Moldindconbank	1,629,981	828,286	801,695.000	49.18%				801,695
28	Cebacot	Moldindconbank	1,064,114	532,057.00	532,056.50	50.00%				532,057
29	Mold-Nord	Banca Sociala	6,772,830	3,572,830	3,200,000.000	47.25%		2,840,206	359,794	
30	Tehnicul University of Moldova	PIU/MoF	1,110,110	639,787	470,323.000	42.37%	470,323			
31	Vitis-Cojusna LLC	Moldindconbank	606,206	303,103	303,103.000	50.00%			303,103	
x	<i>Vitis-Cojusna LLC</i>		<i>-606,206</i>	<i>-303,103</i>	<i>-303,103.000</i>				<i>-303,103</i>	

32	National College of Viticulture and Winemaking Chisinau	PIU/MoF	8,486,380	4,983,642	3,502,738.000	41.27%	3,502,738			
x	<i>National College of Viticulture and Winemaking Chisinau</i>		<i>-8,486,380</i>	<i>-4,983,642</i>	<i>-3,502,738</i>		<i>-3,502,738</i>			
33	Tehnicul University of Moldovam (III sub-project)	PIU/MoF	1,115,000	565,000	550,000	49.33%	550,000			
34	Vocational School from Leova	PIU/MoF	593,250	296,625	296,625	50.00%	296,625			
35	Vocational School from Nisporeni	PIU/MoF	1,500,473	750,236.50	750,236.5	50.00%	750,236.50			
36	National Quality Verification Center of Alcohol Production (CNVCPA)	PIU/MoF	996,727	498,632	498,095	49.97%	498,095			
37	Colina Viilor LLC	Mobiasbanca	840,000	420,000	420,000	50.00%			420,000	
x	<i>Colina Viilor LLC</i>		<i>-179,455.12</i>		<i>-179,455.12</i>				<i>179,455.12</i>	
38	Ampelos LLC	Energbank	400,914	200,914	200,000	49.89%	200,000			
x	<i>Ampelos LLC</i>		<i>-149,072.00</i>		<i>-149,072.00</i>		<i>-149,072.00</i>			
39	"Migdal-P"	PIU/MoF	239,200	119,600	119,600	50.00%	119,600			
40	"Naturvins"	PIU/MoF	500,000	250,000	250,000	50.00%	250,000			
41	"Kazayak-Vin"	PIU/MoF	1,200,000	600,000	600,000	50.00%	600,000			
42	"Vinăria Țiganca"	PIU/MoF	600,000	300,000	300,000	50.00%	300,000			
43	"Grape Valley"	PIU/MoF	1,200,000	600,000	600,000	50.00%	600,000			
44	Vindicum SRL	PIU/MoF	700,000	350,000	350,000	50.00%	350,000			
45	Vinaria Purcari SRL	PIU/MoF	1,200,000	600,000	600,000	50.00%	600,000			
46	SRL Valea Cislic	PIU/MoF	1,000,000	500,000	500,000	50.00%	500,000			
x	<i>SRL Valea Cislic</i>		<i>-1,000,000</i>	<i>-500,000</i>	<i>-500,000</i>		<i>-500,000</i>			
47	Vintage Avenue LLC	PIU/MoF	170,000	85,000	85,000	50.00%	85,000			
x	<i>Vintage Avenue LLC</i>		<i>-35,000.00</i>		<i>-35,000.00</i>		<i>-35,000.00</i>			

48	Voitis Distillery LLC	PIU/MoF	1,200,000	600,000	600,000	50.00%		600,000		
49	Vinia Denovi LLC	PIU/MoF	1,200,000	600,000	600,000	50.00%		600,000		
50	Magnolia-94 LLC	PIU/MoF	400,000	200,000	200,000	50.00%		200,000		
51	Fautor LLC	PIU/MoF	300,000	150,000	150,000	50.00%		150,000		
52	Basarabia Lwin Invest LLC	PIU/MoF	400,000	200,000	200,000	50.00%		200,000		
53	Basarabia Lwin Invest Ltd	CB "ProCreditBank" JSC	546,294	296,294	250,000	45.76%		250,000		
54	CGL-Prim	Energbank	73,887	48,887	25,000	33.84%		21,445	3,554	
55	Asconi LLC	Raiffeisen Leasing LLC	453,194	285,467	167,727	37.01%		167,727		
x	<i>Asconi LLC</i>	<i>Raiffeisen Leasing LLC</i>	<i>-453,194.0</i>	<i>-285,467.0</i>	<i>-167,727.0</i>			<i>-167,727.0</i>		
56	Univers-Vin LLC	PIU/MoF	905,172	452,586	452,586	50.00%		452,586		
x	<i>Univers-Vin LLC</i>		<i>-2,586.00</i>		<i>-2,586.00</i>			<i>-2,586.00</i>		
57	Vinaria Milestii Mici LLC	PIU/MoF	416,366	208,183	208,183	50.00%		208,183		
x	<i>Vinaria Milestii Mici LLC</i>		<i>-8,183.00</i>		<i>-8,183.00</i>			<i>-8,183.0</i>		
58	Vinaria Hincesti LLC	Raiffeisen Leasing LLC	653,002	366,570	286,432	43.86%		286,432		
x	<i>Vinaria Hincesti LLC</i>		<i>-10,920.00</i>		<i>-10,920.00</i>			<i>-10,920.00</i>		
59	Divib-media LLC- II project	Energbank	114,967.00	60,767.00	54,200.00	47.14%		21,894.00	32,306	
60	Vinuri de Comrat LLC	Mobiasbanca-Groupe Societe generale	150,911	80,046	70,865	46.96%		70,865		
61	Basarabia Lwin Invest SRL	Raiffeisen Leasing LLC	59,662	34,661	25,001	41.90%		25,001		
x	<i>Basarabia Lwin Invest SRL</i>		<i>-0.13</i>		<i>-0.13</i>			<i>-0.13</i>		

62	Unicorn-estate SRL	Mobiasbanca	142,654	92,739	49,915	34.99%		49,915			
63	Poiana Codrilor SRL	Comertbank SA	669,417	338,200	331,217	49.48%		331,217			
x	<i>Poiana Codrilor SRL</i>		<i>-66,817.00</i>		<i>-66,817.00</i>			<i>-66,817.00</i>			
64	IM Euro Alco SRL	Raiffeisen Leasing LLC	117,741	69,441	48,300	41.02%		48,300			
65	Vinaria Bostovan	PIU/MoF	1,200,000	600,000	600,000	50.00%		600,000			
66	Vinaria din Vale	PIU/MoF	1,200,000	600,000	600,000	50.00%		600,000			
67	Fabrica de vin Slobozia Mare	PIU/MoF	423,000	211,500	211,500	50.00%		211,500			
68	Basarabia -Lwin Invest LLC	PIU/MoF	500,000	250,000	250,000	50.00%		250,000			
69	GCC	Mobiasbanca	13,557,624	8,557,624	5,000,000	36.88%				5,000,000	
70	Castel MIMI	Mobiasbanca	570,308	501,628	68,680	12.04%		68,680			
71	Fabrica de vin Slobozia Mare SA	Mobiasbanca	1,645,183	828,688	816,495	49.63%		816,495			
72	Nova-Imprim SRL	CB "ProCreditBank" JSC	502,371	253,371	249,000	49.56%				249,000	
73	Colitex-grup SRL	Mobiasbanca	349,000	214,000	135,000	38.68%				135,000	
74	Bebei-Prim LLC	Mobiasbanca	503,720	253,720	250,000	49.63%		250,000			
75	Flex Label LLC	Mobiasbanca	1,323,031	663,031	660,000	49.89%				660,000	
	Total		102,614,372.36	56,952,718.51	45,661,653.85	44.50%		3,955,983	27,695,727	3,895,124	10,114,820

Annex 4. Cumulative sub-sector distribution of EIB Allocations as of 31.12.2017

	Description of sub-project	Total amount of sub-project, EUR	Value of EIB allocations, EUR	Value of EIB disbursed amount, EUR	Value of FB co financing, EUR	from which (EUR):		PIU loan disbursed in 2017 , EUR
						in-kind contribution	cash contribution	
I	Winemaking	56,318,447	27,695,727	26,610,271	28,622,721	19,512,169	9,896,020	3,013,609
1	Winemaking equipment	27,409,738	15,374,324	13,917,359	12,035,415	9,639,866	2,395,551	785,614
	<i>cancellations 2017 (credit line)</i>	<i>(3,310,120)</i>	<i>(3,310,120)</i>	-	-	-	-	-
	<i>cancellations 2017 (leasing)</i>	<i>(464,114)</i>	<i>(178,647.13)</i>	-	<i>(285,467)</i>	-	-	-
2	Constructing/renovating production buildings	13,020,113	5,742,831	2,610,519	7,277,281	7,277,281	-	816,495
3	Tracks for bottled wine transportation	23,600	-	-	23,600	-	23,600	-
4	Working capital for production process	5,681,908	3,136,239	3,101,294	2,545,669	2,545,669	-	-
5	Intangible assets	49,353	-	-	49,353	49,353	-	-
6	<i>Grape aquisition</i>	14,953,738	7,476,869	6,981,100	7,476,869	-	7,476,869	1,411,500
	<i>cancellations 2017 (Grape acquisition)</i>	<i>(1,045,769)</i>	<i>(545,769.00)</i>		<i>(500,000)</i>			
II	Vineyards	13,472,905	3,895,124	3,711,934	9,577,780	8,347,850	1,229,931	73,072
1	Viticulture machinery	2,336,087	519,777	440,515	1,816,310	1,806,449	9,861	
	<i>vineyards cancellations 2017</i>							

		(179,455)	(179,455)	-	-	-	-	-
2	Vineyards establishment	11,360,104	3,598,633	3,145,540	7,761,471	6,541,400	1,220,070	73,072
3	Irrigation system	125,878	125,878	125,878	-	-	-	-
4	<i>cancellations 2014</i>	(169,709)	(169,709)	-	-	-	-	-
III	Support industries	24,662,715	10,114,820	9,070,820.07	14,547,895	13,467,494	1,080,403	5,000,000
1	Equipment	22,604,213	9,620,157.22	8,576,157.07	12,984,056	12,424,882	559,175	5,000,000
2	Constructing/renovating production buildings	1,908,502	344,663.00	344,663.00	1,563,839	1,042,612	521,227	-
3	Working capital for production process	150,000	150,000.00	150,000.00	-	-	-	-
	Total Credit Line/Leasing	94,454,067	41,705,672	39,393,025	52,748,396	41,327,512	12,206,353	8,086,681
IV	Laboratories, training, education and development of food security	8,160,305	3,955,982	4,941,196	4,204,323	4,188,611	-	188,742
	Equipment for Laboratories of Education Institutions	20,192,942	9,221,770	4,941,196	10,971,172	10,971,172	-	188,742
	cancellation in 2014-2016	(12,064,061)	(5,281,500)	-	(6,782,561)	(6,782,560)	-	-
	cancellation in 2017 (Horti)	31,424	15,712	-	15,712	-	-	-
	Total investment projects amount, EUR	102,614,372.36	45,661,653.85	44,334,220.785	56,952,718.51	45,516,124	12,206,353	8,275,422.8

Annex 5. Cumulative amount of EIB Allocations within Leasing Operations per financial partners and beneficiaries as of 31.12.2017

PFI	Total amount of sub-projects	Value of EIB allocations	Value of FB own contribution	Value of EIB disbursements in 2012-2017	Value of PIU disbursements in 2012-2017	number of sub-projects allocated	number of sub-projects disbursed by EIB	number of sub-projects disbursed by PIU	weight, %	
									from number	from amount
Raiffeisen Leasing, including sub-projects:	819,484.52	348,813.00	470,671.52	348,813.00	348,813.00	3	3	3	19.11%	17.17%
<i>Asconi LLC</i>	<i>453,193.62</i>	<i>167,727.00</i>	<i>285,466.62</i>	<i>0.00</i>	<i>0.00</i>	<i>1</i>	<i>0</i>	<i>0</i>		
<i>Asconi LLC</i>	<i>-453,193.62</i>	<i>-167,727.00</i>	<i>-285,466.62</i>	<i>0.00</i>	<i>0.00</i>	<i>-1</i>	<i>0</i>	<i>0</i>		
<i>Vinaria Hincesti</i>	<i>653,002.00</i>	<i>286,432.00</i>	<i>366,570.00</i>	<i>275,512.00</i>	<i>275,512.00</i>	<i>1</i>	<i>1</i>	<i>1</i>		
<i>Vinaria Hincesti</i>	<i>-10,920.00</i>	<i>-10,920.00</i>								
<i>Basarabia Lwin Invest LLC</i>	<i>59,661.65</i>	<i>25,001.13</i>	<i>34,660.52</i>	<i>25,001.00</i>	<i>25,001.00</i>	<i>1</i>	<i>1</i>	<i>1</i>		
<i>Basarabia Lwin Invest LLC</i>	<i>-0.13</i>	<i>-0.13</i>								
<i>IM Euro Alco LLC</i>	<i>117,741.00</i>	<i>48,300.00</i>	<i>69,441.00</i>	<i>48,300.00</i>	<i>48,300.00</i>	<i>1</i>	<i>1</i>	<i>1</i>		
Mobiasbanca, including sub-project:	3,468,125.30	1,682,360.22	1,785,765.08	70,865.22	887,360.22	4	1	2	80.89%	82.83%
<i>Vinuri de Comrat JV</i>	<i>150,911.30</i>	<i>70,865.22</i>	<i>80,046.08</i>	<i>70,865.22</i>	<i>70,865.22</i>	<i>1</i>	<i>1</i>	<i>1</i>		
<i>Slobozia Mare LLC</i>	<i>1,645,183.00</i>	<i>816,495.00</i>	<i>828,688.00</i>	<i>0.00</i>	<i>816,495.00</i>	<i>1</i>	<i>0</i>	<i>1</i>		
<i>Colitex -Grup LLC</i>	<i>349,000.00</i>	<i>135,000.00</i>	<i>214,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>1</i>	<i>0</i>	<i>0</i>		
<i>Flex-label LLC</i>	<i>1,323,031.00</i>	<i>660,000.00</i>	<i>663,031.00</i>	<i>0.00</i>	<i>0.00</i>	<i>1</i>	<i>0</i>	<i>0</i>		
Total	4,287,609.82	2,031,173.22	2,256,436.60	419,678.22	1,236,173.22	7	4	5	100%	100%

Annex 6. Cumulative amount of EIB Allocations per financial partners and beneficiaries as of 31.12.2017, euro (credit line and leasing operations)

	FB	PFI	Sub-sector	viticulture zone	Total project cost	Allocation amount	FB own contribution	Received from EIB amount in 2017	Disbursed by PIU in 2017
Credit line-investment loan									
1	GCC-Glass Container Company	Mobiasbanca	suport industry	na	13,557,624	5,000,000	8,557,624	5,000,000	5,000,000
2	Castel MIMI	Mobiasbanca	winemaking	Codru	570,308	68,680	501,628	0	68,680
3	Nova-imprim	ProCreditBank	suport industry	na	502,371	249,000	253,371	0	
4	Colina Viilor	Mobiasbanca	vineyards	Valul Traian	0	0	0	0	73,072
5	Bebei-Prim LLC	Mobiasbanca	winemaking	Stefan Voda	503,720	250,000	253,720	0	
	<i>cancellations in 2017</i>				<i>-3,489,575</i>	<i>-3,489,575</i>			
	Total				11,644,448	2,078,105	9,566,343	5,000,000	5,141,752
Component: Leasing operations									
1	Slobozia Mare SA	Mobiasbanca-leasing	winemaking	Valul lui Traian	1,645,183	816,495	828,688	0	816,495
2	Colitex-grup SRL	Mobiasbanca	suport industry	na	349,000	135,000	214,000	0	0
3	Flex Label	Mobiasbanca	suport industry	na	1,323,031	660,000	663,031	0	0
	<i>cancellations in 2017</i>				<i>-464,114</i>	<i>-178,647</i>	<i>-285,467</i>		
	Total				2,853,100	1,432,848	1,420,252	0	816,495
Credit line-financing of grape acquisition									

	Vinaria din Vale	MoF	winemaking	Valul Traian					600,000.00
	Fabrica de vin Slobozia Mare	MoF	winemaking	Valul Traian					211,500.00
	Vinaria Bostovan	MoF	winemaking	Valul Traian					600,000.00
	Basarabia Lwin Invest	MoF	winemaking	Stefan Voda				250,000.00	
	<i>cancellations in 2017</i>				<i>-1,045,769</i>	<i>-545,769</i>	<i>-500,000</i>		
	Total				-1,045,769	-545,769	-500,000	250,000	1,411,500
	Laboratories, training, education and development of food security				31,424	15,712	15,712	0	188,742
	Horti (corection of EIB allocations)				31,424	15,712	15,712	0.00	0.00
	Laboratories, training, education and development of food security								188,742.24
	Total				13,483,203	2,980,896	10,502,307	5,250,000	7,558,489